

(TRANSLATION)

REF. BLA.A4S 4/2023

February 22, 2023

Subject: To disclose the Embedded Value and Value of New Business for year 2022

Attention: The President
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to disclose the company's Embedded Value (EV) and Value of New Business (VNB) as of 31 December 2022 which have been reviewed by Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. Details are as following.

	31 Dec 2022		31 Dec 2021		Growth %
	Bt mn	Bt/Share	Bt mn	Bt/Share	
Embedded Value (EV)	68,901	40.35	68,152	39.91	+1.1
Value of One year New Business (VNB)	3,006	1.76	2,250	1.32	+33.6
Number of shares at the end of the year (million shares)	1,708		1,708		
Key Assumptions:					
Return on Investment	3.75%		3.25%		
Risk Discount Rate	8.30%		8.30%		

Please be informed accordingly.

Yours sincerely,

(Ms. Jaruwan Limkhunthammo)
Company Secretary

Investor Relation Section
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