

(TRANSLATION)

REF. BLA.I2A 4/2021

February 24, 2021

Subject To disclose the Embedded Value as of year-end 2020 and Value of New Business for the year 2020

To The President
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to disclose the company's Embedded Value (EV) as of the year-end 2020 and Value of One Year New Business (VNB) for the year 2020 which have been reviewed by Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. Details are as following.

	31 Dec 2020		31 Dec 2019		Growth
	Bt mn	Bt/Share	Bt mn	Bt/Share	%
Embedded Value (EV)	67,502	39.53	70,882	41.51	-4.77
Value of One year New Business (VNB)	1,151	0.67	352	0.21	+227
Number of shares at the end of the year (million shares)	1,708		1,708		
Key Assumption :					
Return of Investment	3.00%		3.50%		
Risk Discount Rate	8.30%		8.30%		

Please be informed accordingly,

Yours sincerely,



(Mr. Sanor Thampipattanakul)

Company Secretary

Investor Relation Section

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