



กรุงเทพ  
ประกันชีวิต  
BANGKOK LIFE

72<sup>nd</sup>  
Anniversary

A JOURNEY TOWARDS

SUSTAINABLE FUTURE

**Notice of the 2024  
Annual General Meeting of Shareholders  
Bangkok Life Assurance Public Company Limited  
Wednesday, April 24, 2024 At 9.30 A.M**

**by Hybrid Meeting**

at the “Chin Sophonpanich” auditorium, on 11th floor,  
Head Office Building,  
Bangkok Life Assurance Public Company Limited  
No. 1415, Krungthep-Nonthaburi Road,  
Wongsawang, Bangsue, Bangkok  
AND  
via electronic meeting (E-AGM)

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March 27, 2024

Subject: Invitation to the 2024 Annual General Meeting of Shareholders by Hybrid Meeting

To: Shareholders

Attachment: 1) A copy of the minutes of the 2023 Annual General Meeting of Shareholders  
2) Financial Highlights  
3) Profiles of the nominated candidates for the election of new directors  
4) Criteria for Appointment of Directors / Definition of Independent Director  
5) The Company's Articles of Association in relation to the General Meeting of Shareholders  
6) Profiles of the Independent Directors to act as Proxy  
7) Proxy Forms (Form A, Form B, and Form C)  
8) Procedures for attending the 2024 Annual General Meeting of Shareholders  
9) Registration form for electronic meeting  
10) Electronic Conference System Manual  
11) Privacy Notice for BLA Shareholders  
12) 56-1 One Report for the year 2023 (QR Code)  
13) Map of the Annual General Meeting of Shareholders' Venue  
14) A prepaid envelope

Bangkok Life Assurance Public Company Limited held the Board of Directors' Meeting no.2/2024 on Monday, Mar 4, 2024 and resolved to call the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the "Chin Sophonpanich" auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, and via electronic meeting (Hybrid meeting) to consider matters according to the following agendas.

**Agenda 1: To approve the Minutes of the 2023 Annual General Meeting of Shareholders**

**Objectives and Rationale:** The 2023 Annual General Meeting of Shareholders was held on Thursday, April 20, 2023. The minutes of the meeting were disclosed to The Stock Exchange of Thailand and also posted on the company's website ([www.bangkoklife.com](http://www.bangkoklife.com)) since May 2, 2023. Therefore, it was proposed to the shareholders' meeting to approve the report with the details as the attachment 1, page 9-24.

**The Board of Directors' opinion:** The minutes of meeting were recorded correctly. The Board of Directors deemed it appropriate to propose the minutes of the 2023 Annual General Meeting of Shareholders to be approved by the shareholders' meeting.

**Voting:** The resolution requires a majority votes from shareholders who attend the meeting and are entitled to vote.

**Agenda 2: To acknowledge the operating result for 2023**

**Objectives and Rationale:** The Company summarized operating results and important changes during 2023 as the attachment 2, page 25.

**The Board of Directors' opinion:** It is deemed appropriate to propose the company's operating results presented in the 2023 one report for the shareholders' acknowledgement.

**Voting:** As this item is for information to shareholders; therefore, a vote is not required.

**Agenda 3: To approve the financial statements for the year ended December 31, 2023**

**Objectives and Rationale:** According to Section 112 of the Public Limited Companies Act, B.E. 2535, the Company shall prepare a statement of financial position and statements of profit or loss at the end of each fiscal year, which have been audited by an external auditor, and submit these to the shareholders' meeting for approval.

**The Board of Directors' opinion:** It is deemed appropriate to propose the financial statements for the year ended December 31, 2023 which have been audited and certified by the company's auditor who gave an unconditional opinion. The financial statements have also been duly considered by the Audit Committee and the Board of Directors. The details were shown in the financial statement section as the attachment 12, page 218 - 300 which was sent to the shareholders in QR Code format along with the invitation letter of this meeting.

**Voting:** The resolution requires a majority votes from shareholders who attend the meeting and are entitled to vote.

**Agenda 4: To approve the profit allocation and dividend payment for the Year 2023**

**Objectives and Rationale:** The Public Limited Company Act, B.E. 2535, Section 116 and the Articles of Association clause 56 state that the company is required to allocate a part of annual net profit as reserves until the amount is no less than 10% of its registered capital. The company has already complied with the requirement and does not have to allocate any additional part of annual net profit as reserve for the year of 2023.

The Company has a policy to pay dividend in the amount of no less than 25% of its net profit after deducting corporate income tax, if there is no loss accrued and/or that such payments do not have significant impact on the Company's normal business operations and those of its subsidiaries. In 2023, the Company posted a net profit of baht 2,547 million or baht 1.49 per share. Therefore, the Company considered appropriate to declare a dividend payment for the operating results of the year 2023 at the rate of baht 0.48 per share or totaling baht 818.31 million or 32 % of net profit after tax which is well complied with the company's dividend payout policy and which will be paid from retained earnings of which the corporate income tax was 20%. The Company paid an interim dividend at the rate of baht 0.28 per share on September 19, 2023, thus the dividend for the fiscal year 2023 remains at baht 0.20 per share or baht 341.51 million. Record date for the rights to receive dividend is set on May 8, 2024. Approval by the Office of Insurance Commission ("OIC") is required before the dividend can be paid.

**The Board of Directors' opinion:** The Company has allocated profits as a legal reserve in accordance with the law. It is deemed appropriate to propose to the 2024 Annual General Meeting of Shareholders to approve the dividend payment for the operating results of the year 2023 at the rate of baht 0.48 per share or totaling baht 818.31 million or 32 % of net profit after tax which is well complied with the company's dividend payout policy and which will be paid from retained earnings of which the corporate income tax was 20%. The Company paid an interim dividend at the rate of baht 0.28 per share on September 19, 2023, thus the dividend for the fiscal year 2023 remains at baht 0.20 per share or baht 341.51 million. Record date for the rights to receive dividend is set on May 8, 2024 and the company will notify the date of dividend payment date later once receive the approval from OIC.

Separate financial statements

Comparative Dividend Payment	2023	2022
1. Net profit (Million Baht)	2,547	3,210
2. Earning per share (Baht : Share)	1.49	1.88
3. Number of shares as of Dec 31 (Million Shares)	1,708	1,708
4. Dividend (Baht : Share)	0.48	0.60
- Interim dividend payment	0.28	0.32
- Final dividend payment	0.20	0.28
5. Total dividend payment (Million baht)	818	1,024
6. Dividend payment ratio (Percentage)	32	32

**Voting:** The resolution requires a majority votes from shareholders who attend the meeting and are entitled to vote.

#### **Agenda 5**

#### **To elect the directors to replace those who retire by rotation**

**Objectives and Rationale:** The Public Limited Company Act and the Articles of Association clause 24, requires that one-third (or the nearest proportion) of the directors must retire from office by rotation at each Annual General Meeting of Shareholders. There are 4 directors who due to retire by rotation this year as following:

- |                           |                       |
|---------------------------|-----------------------|
| 1. Mrs.Savitri Ramyarupa  | Director              |
| 2. Mr.Vetit Assawamangcla | Independence Director |
| 3. Mr.Tomohiro Yao        | Director              |
| 4. Mr.Yutaka Tsuboi       | Director              |

The Company provided opportunities for its shareholders to propose qualified candidates for the directorships during November 27, 2023 to December 31, 2023 via the company's website and the SET Listed Company Notification and Key Operation (SETLink) but there was no proposal from shareholders.

**The Nomination and Compensation Committee's opinion:** The Nomination and Compensation Committee considered qualified candidates looking at various professional experiences, expertise, vision and considering the suitability of the composition of the total number of directors. The Committee has the opinion that the directors who retire by rotation possess knowledge and capability suitable for the position and had been performing very well during their previous term as director and/or member in the subcommittee. The committee, therefore, proposed to re-elect 4 directors, Mrs.Savitri Ramyarupa, Mr.Vetit Assawamangcla, Mr.Tomohiro Yao and Mr.Yutaka Tsuboi, to be company's directors for another term.

Profiles of all the proposed candidates are detailed in attachment 3, page 26-31 and the Criteria for appointment of directors / definition of Independent Director are provided in attachment 4, page 32-33.

**The Board of Directors' opinion:** The Board of Directors (excluding those who may have conflict of interest) has carefully considered the proposal of the Nomination and Remuneration Committee and agreed that all 4 directors, Mrs.Savitri Ramyarupa, Director, Mr.Vetit Assawamangcla, Independence Director, Mr.Tomohiro Yao, Director and Mr.Yutaka Tsuboi, Director, have passed the consideration according to the process specified by the company, and they have qualifications in accordance with relevant regulations and suitable for the business of the company including having knowledge, ability and experience in various fields that are beneficial to the business of the company. In addition, the person who will be nominated as an independent director has qualifications in accordance with the laws related to the requirements

relating to independent directors. It is deemed appropriate to propose to the Annual General Meeting of Shareholders to re-elect 4 directors, Mrs.Savitri Ramyarupa, Mr.Vetit Assawamangcla, Mr.Tomohiro Yao and Mr.Yutaka Tsuboi for to be directors another term.

**Voting:** The resolution requires a majority votes from shareholders who attend the meeting and are entitled to vote.

**Agenda 6: To approve the directors' remuneration for 2024**

**Objectives and Rationale:** Public Limited Company Act and the Articles of Association clause 44, requires that the Annual General Meeting of Shareholders approves directors' remuneration.

**The Nomination and Remuneration Committee's opinion:** The Nomination and Remuneration Committee has considered the remuneration of directors and based on their knowledge, expertise, suitable for duties and responsibility as well as the company's business performance in 2023 and compare with directors' remuneration of other listed companies and proposes the 2024's remuneration for the directors in the sum amount of not exceeding baht 16,700,000 which is the same amount that was approved in 2023. The actual amount of bath 14,080,000 was paid as directors' remuneration in 2023. The remuneration for each individual director is disclosed as the attachment 12, page 183, which was sent to the shareholders in QR Code format along with the invitation letter of this meeting. The compensation criteria of Directors' Remuneration and other benefits which are the same last year as follows:

1) Meeting allowance as a director

The Company pays meeting allowance to all directors at the rate of 40,000 baht.  
The Chairman receives 2 times of the regular meeting allowance.

2) Meeting allowance as a sub committee member

The Company pay the meeting allowance for each director who attend the meeting Baht 40,000. The chairman receives 2 times of the regular allowance.

3) Gratuity to the Board of Directors

The Board of Directors considers the annual remuneration of directors by considering the consistency with the Company's operating results and allocate the gratuity to each director by scoring system which reflects the obligation responsibility and taking the time to perform duties of each director.

Other benefits are Directors and Officers Liability Insurance, the seminars and training courses fee of IOD and other institutions related, the monthly internet service fee for iPad to access the company's system, the chairperson's car and the directors' allowance and entertainment expenses.

In this regard, directors who are employees of the Company and receive a regular salary and do not receive the director's remuneration under Clauses 1. – 3., except the Directors and Officers Liability Insurance and the seminars and training courses fee of IOD and other institutions related.

**The Board of Directors' opinion:** The Board of Directors concurred with the recommendation of the Nomination and Remuneration Committee and deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to approve the director remuneration for 2024 in the total amount of Baht 16.7 million which is the same amount as that of the previous year.

**Voting:** The resolution requires votes of no less than two-thirds of shareholders who attend the meeting and are entitled to vote.

**Agenda 7: To approve the appointment of company’s auditor and determine the auditor’s remuneration for 2024**

**Objectives and Rationale:** Public Limited Company Act and the Articles of Association clause 50 requires that the Annual General Meeting of Shareholders appoints the company’s auditor and set the auditor’s remuneration.

**The Audit Committee’s opinion:** The Audit Committee considered the company’s auditors based on their knowledge, experience, expertise, understanding of the life insurance business, independence and impartiality and proposes to approve Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. to be the audit firm of the company for the year 2024, with subsidiaries using the same accounting firm.

In this regard, one of the following auditors will audit and give opinions on the Company’s financial statements, and it is deemed appropriate to approve determine the auditor’s remuneration for 2024 in the amount of 2,341,000 baht, which is the same amount as that of the previous year. The audit fees exclude other non-audit fees.

Name	Certified Public Accountant No.	Number of years certified the Company’s financial statements
1. Mr. Chavala Tianprasertkit	4301	6
2. Ms. Nisakorn Songmanee	5035	-
3. Ms. Lasita Magut	9039	-
4. Mr. Watchara Likhitbanchongdee	11743	-

In 2023, the Company paid other non-audit fees for review risk-based capital and company’s embedded value, amounting to 2,570,000 baht. For the implementation preparation of Thai Financial Reporting Standards No. 17 (TFRS17) “Insurance Contracts”, which is quite complex and significant changes from the current accounting standard principle that will be effective in 2025, the Company will pay a one-time of non-audit fee related to the data preparation in accordance with the requirements of TFRS17 in the amount of 6,080,000 baht in 2024.

These certified public accountants have no relationship and no interests with the Company, the company’s executives, and major shareholders. They, therefore, have independence in performing audit tasks and giving opinions on the Company’s financial statements.

**The Board of Directors’ opinion:** The Board of Directors concurred with the recommendation of the Audit Committee and deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to appoint Mr. Chavala Tienpasertkij, CPA Registration No. 4301 and/or Ms. Nisakorn Songmanee, CPA Registration No. 5035 and/or Ms. Lasita Magut, CPA Registration No. 9039 and/or Mr. Watchara Likhitbanchongdee, CPA Registration No. 11743 all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Company for the year 2024 with the remuneration of Baht 2,341,000, which is the same amount as that of the previous year.

**Voting:** The resolution requires a majority votes from shareholders who attend the meeting and are entitled to vote.

**Agenda 8: Other (if any)**

The company set the record date for the rights of shareholders to attend the 2024 Annual General Meeting of Shareholders on March 18, 2024.

We would like to invite all shareholders to attend the 2024 Annual General Meeting of Shareholders by Hybrid Meeting on the date, time and place mentioned above. Please ask the shareholders to study the procedures for attending the 2024 Annual General Meeting of Shareholders, the details as in attachment 8, page 50-62. For shareholders who are unable to attend the meeting, please appoint a proxy or you may appoint the independent director of the Company to attend the meeting and vote on your behalf. The profile of the independent director who is proposed to act as a proxy for the shareholders is provided in attachment 6, page 39-40.

The proxy Form A, Form B and Form C are provided in attachment 7, page 41-49. Please select one of the forms, fill in all details, sign and deliver it to the company along with all relevant supporting documents prior to the meeting date. A prepaid envelope is also attached here with for your convenience or to send an email to [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com). In addition, the Company has also added a way to send proxy forms via electronic methods in advance of the meeting date, including e-Proxy Voting, on the Thailand Securities Depository's Investor Portal system. Click the link, <https://ivp.tsd.co.th/signin?lang=en>, Document Registration System of QuidLab Co., Ltd. Click the link, <https://bla.fogus.vc/registration/>, for your convenience. Please deliver the proxy form within on Monday, April 22, 2024.

Yours sincerely,



(Ms.Jaruwan Limkhunthammo)  
Company Secretary

Company Secretary Section Tel: 0 2777 8845

Note: Bangkok Life Assurance Public Co., Ltd. has posted the invitation letter of the 2024 Annual General Meeting Shareholders on the company's website



(Translation)

**Minutes of the 2023 Annual General Meeting of Shareholders  
Bangkok Life Assurance Public Company Limited**  
on Thursday, April 20, 2023, at 9.30 a.m. by Hybrid Meeting  
at “Chin Sophonpanich” auditorium, head office building and via electronic meeting

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**The meeting starts at 9:30 a.m.**

The 2023 Annual General Meeting of Shareholders complied with the Personal Data Protection Law. In organizing the shareholders' meeting, the Company collected, used, and disclosed personal information of shareholders in order to perform duties as required by law and for the benefit of providing services to shareholders in attending the shareholders' meeting which would be protected by the privacy policy for Company's shareholders. In addition, the Company recorded video and audio throughout the shareholders' meeting period and the Company would publish a tape recording of the meeting on the Company's website for shareholders who did not attend the meeting to acknowledge.

The Company Secretary introduced directors, managements, auditors and other persons attending the meeting. Details were as following:

**Directors in Attendance at “Chin Sophonpanich” auditorium, head office building**

- |                                |  |
|--------------------------------|--|
| 1. Dr. Siri Ganjarendee        | Independent Director / Chairman / Chairman of the Investment Committee / Chairman of the Nomination and Remuneration Committee / Chairman of the Performance Assessment and Evaluation Committee   |
| 2. Khun Sunthorn Arunanondchai | Independent Director / Chairman of the Audit Committee / Member of the Performance Assessment and Evaluation Committee   |
| 3. Khun Komkai Thusaranon      | Independent Director / Chairman of the Corporate Governance and Sustainability Committee / Member of the Risk Management Committee / Member of the Performance Assessment and Evaluation Committee |
| 4. Khun Praphant Asava-aree    | Independent Director / Chairman of the Risk Management Committee / Member of the Audit Committee   |
| 5. Khun Varawan Vechasut       | Independent Director / Chairman of the IT Steering Committee / Member of the Audit Committee   |
| 6. Khun Vetit Assawamangcla    | Independent Director / Member of the Corporate Governance and Sustainability Committee / Member of the IT Steering Committee   |
| 7. Khun Chone Sophonpanich     | Director / Member of the Investment Committee / Member of the Risk Management Committee / Member of the IT Steering Committee / President and Chief Executive Officer                              |
| 8. Khun Savitri Ramyarupa      | Director / Member of Investment Committee / Member of the IT Steering Committee  |
| 9. Khun Prapaivan Limsong      | Director / Member of the Corporate Governance and Sustainability Committee   |
| 10. Khun Chollada Sophonpanich | Director / Member of Investment Committee / Member of the Risk Management Committee / Executive Vice President Investment Division   |
| 11. Khun Tomohiro Yao          | Director / Member of the Nomination and Remuneration Committee   |
| 12. Khun Yutaka Tsuboi         | Director / Member of the Risk Management Committee / Member of the Corporate Governance and Sustainability Committee   |

**Directors in Attendance via electronic media**

1. Khun Tomohisa Kawasaki Director

**Directors absent at the meeting due to illness**

1. Khun Chai Sophonpanich Director / Member of the Nomination and Remuneration Committee

**Proportion of attending directors, 92.86% of the total number of 14 directors.**

**Management in Attendance**

- |                                   |   |
|-----------------------------------|---|
| 1. Khun Jaruan Limkhunthammo      | Head of Accounting and Finance Division and Company Secretary |
| 2. Khun Oranuch Samranrit         | Head of Life Operations Division                              |
| 3. Khun Laddawan Sitthiworranant  | Head of Bancassurance Division and Alternative Division       |
| 4. Khun Sirinart Wongjaroensathit | Head of Information Technology Division                       |
| 5. Khun Chaiyapol Inthuprapha     | Head of Corporate Strategy & Planning Division                |
| 6. Khun Jakkrapong Sangkeaw       | Head of Actuarial Division                                    |
| 7. Khun Onranat Nachapong         | Head of Customer Strategy & Management Division               |
| 8. Khun Sommoot Look-In           | Head of Legal   |
| 9. Khun Suchada Rermyindee        | Head of Compliance  |
| 10. Khun Supaporn Tipfun          | Head of Internal Audit  |

**Auditor from Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd.**

- |                                   |         |
|-----------------------------------|---------|
| 1. Khun Nantawat Sumraunhant      | Auditor |
| 2. Khun Nutchuda Chaiwattanapipat | Auditor |
| 3. Khun Suteam Pattaramalai       | Auditor |

**Witness in the Votes Counting**

- |                            |   |
|----------------------------|---|
| 1. Khun Lertsak Suthampond | Legal Adviser from Kanung & Partners Law Offices Co.,Ltd. |
|----------------------------|---|

**Right Protection Volunteer from Thai Investors Association**

- |                                |   |
|--------------------------------|---|
| 1. Khun Somsak Vanichvasin     | Right Protection Volunteer  |
| 2. Khun Umachasaya Charoenchai | Thai Investors Association officer, solely via electronic meeting |

**Rights Protection Volunteer from Thai Investors Association**

The Company Secretary notified that the Company had given opportunity for single or multiple shareholders who hold at least 5% of the total voting rights to propose meeting agendas and candidates for the post of director from the 29 of September until the 31 of December, 2022 via the Stock Exchange of Thailand's electronic news and the Company's website. No proposal was submitted. Then, Company Secretary clarified the procedures for attending the meeting, questioning, voting and vote counting via VDO clip. The meeting was considered all agendas, following the order of the agendas presented in the invitation to the meeting and information will be presented on each agenda item, and shareholders would be given an opportunity to ask questions first, and then there will be a resolution for that agenda.

Then the company secretary reports the number of shareholders attending the 2023 Annual General Meeting of Shareholders, which can be summarized as follows:

<b>Shareholders</b>			
- Shareholders attended Physical	29	, equal to	7,837,603 shares
- Shareholders participated via electronic	6	, equal to	97,902 shares
<b>Proxies</b>			
- Proxies attended Physical	433	, equal to	1,082,953,457 shares
- Proxies participated via electronic	3	, equal to	158,183,380 shares
<b>Total of Shareholders and Proxies</b>	<b>471</b>	<b>, equal to</b>	<b>1,249,072,342 shares</b>

They accounted for 73.1493% of the 1,707,566,000 paid up shares, which constituted a quorum, according to the Company's Articles of Association.

Dr. Siri Ganjarerndee, Chairman of the Board of Directors act as the chairman of the meeting, in conclusion that it had facilitates for all shareholders, the company has organized a hybrid meeting at the company's head office and via electronic media. The electronic meeting platform used by the company has standards in accordance with legal conditions and procedures. The directors also attended the meeting both attending the meeting at the head office and via electronic media. Including the senior management team observer and other persons attending the meeting according to the details that the Company Secretary had already suggested. At this time, the shareholders attended the meeting to constitute a quorum in accordance with the Company's Articles of Association. Therefore, the meeting was opened to consider matters according to the agenda set for a total of 9 agendas as details have been sent to the shareholders for consideration in advance.

**Agenda 1: To approve the Minutes of the 2022 Annual General Meeting of Shareholders**

The Chairman informed the meeting that the Board of Director had considered the Minutes of the 2022 Annual General Meeting of Shareholders have been properly prepared and recorded, therefore proposed to the meeting to consider and certify. A copy of which had been sent to all shareholders in advance along with the invitation to the meeting. The Chairman gave the opportunity for the shareholders to ask question and/or provide comment. However, no more question or comment. He then proposed that the meeting vote on approving Minutes of the 2022 Annual General Meeting of Shareholders as follows:

**Resolution:** The meeting, by majority votes of shareholders attending the meeting and casting votes, endorsed the minutes of the 2022 Annual General Meeting of Shareholders with following votes:

- Approved	1,353,593,304	votes, or	100.0000	%
- Disapproved	0	votes, or	0.0000	%
- Abstained	0	votes, or	-	
- Voided Ballot	0	votes, or	-	

**Agenda 2: To acknowledge the operating result for 2022**

The Chairman informed that meeting that the Company had published the form 56-1 One Report, in which the details of the Company's business operations, the operating results as well as the financial results for the year 2022 were disclosed. The report is available digitally and can be accessed by scanning the QR Code which had been sent to all shareholders in advance along with the invitation to the meeting. The Chairman gave a brief outlook on the 2022 operating results: In the year 2022, the global economy and the Thai economy began to recover due to a relaxation of the COVID-19 measures. However, the purchasing power of consumers that has recovered coupled with the impact of supply chain disruption due to wars and sanctions that have occurred widely in many countries. They have resulted in the inflation rate accelerating rapidly and a record high in all regions of the world. The central banks have thus adopted a contractionary monetary policy to curb inflation by raising the policy rates in a consistent and prolonged manner to maintain financial stability. With the rapidly changing business environment, the company has continuously adjusted its strategies in all aspects according to the changing situations, ensuring that our investment policy remain in line with the risks, and our products meet the needs of customers. We have also leverage digital technology in our various business processes both to support sales representatives and to provide convenience for customers to access our services. We have also adjusted our internal management in many aspects. It is gratifying that the company's performance for 2022 is satisfactory. Considering the unfavorable environment, the company was able to generate for the first year premiums up to 6,925 million baht or an increase of 11% from the previous year, outperforming the industry. The total premium received was 35,831 million baht or increase of 0.3% from the previous year. The Value of New Business was over 3,000 million baht or increase of 34%, and net profit was 3,212 million baht, a slight increase from the previous year. The Chairman now assigned Mr. Chone Sophonpanich, President and Chief Executive Officer to present the 2022 operating results in detail.

1. The Company's 2022 performance

Total premium was thirty-five thousand eight hundred and thirty-one million baht, growing by 0.3% from last year which was higher than the overall industry's growth where the total premium declined by 0.4%. Renewal Year Premium was twenty-eight thousand nine hundred and six million baht, a slight decrease from fully paid policies. First Year Premium was six thousand nine hundred and twenty-five million baht, an increase of 11%, which was higher than industry's growth where the first year premium declined by 0.5%. Regarding the First Year Premium, 64% was from Bancassurance Channel, 24% from Agency Channel and 12% from Alternative Distribution Channel.

The Company has enhanced the quality of the products by tailoring products based on customers' need and the company also maintain the relationship with bank continuously, resulted in a significant growth of Bancassurance channel derived from both endowment products and credit life. Meanwhile, the company continued focusing on rider in Agency channel. Rider attachment ratio is 27% which was the same as last year.

The Company's investment assets decreased by 1.6% and the Company adjusted the investment plan that responded to an economic condition. The Company focused on investing in Government Bond and high-grade debentures throughout the year and at year end, the Company had 80% investment in Government Bond and debentures, a similar ratio to last year. Investment income for 2022 was thirteen thousand three hundred and twenty-four million baht with 3.99% Return on Investment (ROI).

Operating expense for 2022 was one thousand six hundred and fifty million baht, similar to last year. Underwriting expense for 2022 was forty-two thousand six hundred and twenty-nine million baht, increase by 1%. The company continues to focus on expenses management.

Net Profit for 2022 increased to three thousand two hundred and twelve million baht or 1.88 baht per share, an increase of 0.5% from last year. Owners' equity decreased by 6.6% or forty-four thousand seven hundred and eighty-three million baht from market valuation.

With regards to the company's embedded value, the company continued to increase the value of shareholders. Embedded Value of the company was sixty-eight thousand nine hundred and one million baht, growing by 1% from last year and accounting for 40.35 per share. The value of new business for 2022 was three thousand and six million baht, growing by 34%, accounting for 1.78 baht per share, resulted from an increasing return of government bond, an adjustment of product mix and an expense management.

CAR RBC2 at the end of 2022 was at 377% which was higher than the legally minimum requirement at 100% and higher than the requirement set by the OIC at 140%.

Aside from its main business operations, Bangkok Life Assurance also focuses on creating a positive experience for our customers and making social contribution to make sure that Bangkok Life Assurance can grow sustainably. Bangkok Life Assurance has been selected by the Stock Exchange of Thailand to be listed on the Thailand Sustainability Investment (THSI) 2022 for two consecutive years.

Moreover, in the past year, the Company also received a number of awards and certifications that reflected the quality and the standard of which we conducted our business. To name a few, the awards we received are as follows:

- 2nd place in Excellent Management Award from the Office of Insurance Commission
- Fastest Growing Health Insurance Company - Thailand 2022 from Global Business Outlook Awards, United Kingdom
- Business Ethics Standard Awards 2022 from The Thai Chamber of Commerce
- Most Admired Company Award from Thailand Top Company Awards 2023 organized by BUSINESS+ and Thai Chamber of Commerce University for three consecutive years since 2021
- Sustainability award for the disabilities 2022 from Securities and Exchange Commission (SEC), Thailand

2. The Company strategy and business direction:

The major strategies to prepare for the challenge cover the 3 pillars as follows:

First is increasing number of agents and financial advisors by introducing Smart program; Smart Leader, Smart FA and Smart Agent which promises 12 months income and a professional coaching team that will support agents and FAs throughout the program. Moreover, the company also launched Fin Architect project, searching for new graduates to join the company professionally and systematically.

Second is increasing number of young generation customers which will contribute to long-term growth of the company. The company offered various online products, including tax-saving, pension and health products, launched marketing campaign via online channel and also partnered with various online platform, resulted in an increase of FYP in online channel. The company is ranked as number two of the industry in terms of online sales with 22% market share. In 2023, the company will expand online sales via BBL's m-banking platform which would allow the company to reach young generation segment.

Last but not least, we offered health products, responding to every need, covering all income segments and all age groups. Moreover, the company provide high level of health services that will ensure customers confidence and trust in our company.

3. Regulatory changes

The company also focuses on operating business in the manner that is socially and environmentally responsible. We update and response to rules and regulations accordingly. In year 2022, we prepared for the rules and regulations such as:

- Personal Data Protection Act – which has an impact on life insurance business as we must receive consent from the customer to use their personal data. This legislation came into force on June 1st 2021.
- The International Financial Reporting Standard No.17 which is expected to be adopted in 2025.

Moreover, the company continues to comply to rules and regulations by preparing for the following guidelines, rules and regulations.

- Data Governance Guideline
- Decree on Transparency and Exchange of Information for Tax Purposes 2023 (CRS)
- Cyber Resilience Regulations, including Information Technology Governance, Information Technology Security and Information Technology Security.

The Company continues to focus on risk management through the Enterprise Risk Management: ERM and is determined to operate business with transparency, anti-corruption, ensuring good corporate governance and ethics. The Company implements a comprehensive policy and anti-corruption practices. The Company has been a certified membership of the Collective Action Against Corruption (CAC) since 2011. The Company also communicates to our employees across the organization to be aware of the practices under the anti-corruption policy every year. We extend this communication to our partners as well as third parties to ensure that they abide by the same practice concepts.

The Chairman welcomed additional questions and comments from shareholders and the questions and comments are listed below:

<p>Khun Somkid Wongpakorn Shareholder</p>	<p>As Thailand is entering an aging society and the population has a higher average age and may not have enough income for retirement. What is the company's strategy in offering insurance products?</p>
<p>Mr. Chone Sophonpanich President and Chief Executive Officer</p>	<p>The company offers insurance and financial planning advice to prepare for future uncertainties. There are products that meet the needs, including annuity life insurance, critical illness insurance, health insurance and savings life insurance. In addition, the company has considered limitations and improved products to better meet the needs of each group of customers.</p>

Khun Charan Pitwiwattananont Shareholder What is the company's plan to expand the business to increase net profit and return on equity and be sustainable in the next 5 years?

Mr. Chone Sophonpanich President and Chief Executive Officer The performance of a life insurance company depends on 3 main factors: 1) underwriting capacity, 2) cost management, and 3) return on investment. In terms of underwriting capacity, the company takes into account the balance between the company, customers and partners when considering insurance. To grow the business together with the risk assessment, not to make the claims higher than the expected level. In the past year, the Company's Value of new business (VoNB) grew by 34%, which reflects the added value of the Company that will occur in the future. In terms of cost management, the company manages operating expenses and underwriting expenses to an appropriate level through human resource management and the use of technology to assist in the work. In terms of investment, because it is an asset with obligations to the policyholder, the company therefore places importance on risk management, emphasizing on suitable returns in the long run and limit the chance of loss. Although the global economy has faced challenges from inflation and rising interest rates in the past, this negatively affects the return on investment in risky assets compared to the historical average. The company continues to focus on investing in securities with good fundamentals with acceptable risk. The company has a return on investment in 2022 at 3.99%, an increase from the previous year's 3.97%, and is likely to maintain a high return on investment. The return on investment in fixed income has increased in the past, which is a positive effect on investment income in the future.

Dr.Siri Ganjarerndee Chairman of the Board of Directors He added that in the long run, the company focuses on building competitiveness compared to industry competitors and to analyze the strengths and issues that should be improved with the main goal of creating sustainable growth.

Khun Charan Pitwiwattananont Shareholder What are the details about other sales channels of the company?

Mr. Chone Sophonpanich President and Chief Executive Officer Other sales channels include channels other financial institutions besides Bangkok Bank bancassurance, brokerage channels, telephone channel, online channels and group insurance.

Khun Charan Pitwiwattananont Shareholder Does the company have any plans to expand its business overseas?

Mr. Chone Sophonpanich President and Chief Executive Officer The company has no policy to expand its business overseas.

Khun Charan Pitwiwattananont Shareholder According to the governance structure of the company, which the Risk Management Committee, the Risk Management Committee or the IT Steering committee is taken the responsibility of cyber security risk?

Mr. Chone Sophonpanich President and Chief Executive Officer Cyber security risks are taken care of by the management and together with the IT Steering Committee and the Risk Management Committee.

Khun Kosin Musanyalak  
Shareholder

At present, the Company's combine ratio (life insurance reserve and policy payment benefits against total net premiums) is still higher than 100%. How much will the company reduce the combine ratio to this year's goal and how does it plan to do so?

Mr. Chone Sophonpanich  
President and Chief Executive  
Officer

The company had a Combined Ratio in 2022 at 112% which was expected to drop below 110% in 2023 and was likely to continue to decline in the future from maturing policies and declining life insurance reserves.

**Resolution:** The meeting acknowledged the report on the Company's operating result for 2022.

**Agenda 3: To approve the financial statements for the year ended December 31, 2022**

The Chairman assigned Mr. Sunthorn Arunanondchai, Chairman of the Audit Committee to report the financial statements ending December 31, 2022 to the meeting for approval.

The Chairman of the Audit Committee reported to the meeting according to Section 112 of the Public Limited Companies Act and Articles of Association Clause 53, the Company shall prepare the statements of financial position and statements of profit or loss at the end of each fiscal year, which have been audited by an external auditor, and submit these to the shareholders' meeting for approval. The Board of Directors had considered the financial statements ending December 31, 2022, which was audited with unqualified opinion by certified public accountants from Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. The details of the financial statements ending December 31, 2022 are shown in the Invitation Letter page 24 and the financial statements on page 246 to 349 appear in the form 56-1 One Report 2022 which had been sent to all shareholders in advance along with the invitation to the meeting.

The Chairman welcomed additional questions and comments from shareholders and the questions and comments are listed below:

Khun Somkid Wongpakorn  
Shareholder

Does the company currently use an accounting software that can summarize information immediately, make a monthly report or daily and are there any problems in operation or not?

Khun Jaruan Limkhuntham  
Head of Accounting and Finance  
Division and Company Secretary

The company's accounting software can prepare financial statements on a monthly basis, issue sales reports every day, and also supports working from home via online system under the international standard security system.

When there were no more questions or comments, The chairman proposed that the meeting place vote on approving the financial statements for the year ended December 31, 2022 as follows:

**Resolution:** The meeting, by majority votes of shareholders attending the meeting and casting votes, approved the financial statements for the year ended December 31, 2022 with following votes:

- Approved	1,353,715,905	votes, or	100.0000	%
- Disapproved	0	votes, or	0.0000	%
- Abstained	400	votes, or	-	
- Voided Ballot	0	votes, or	-	

**Agenda 4: To approve the profit allocation and dividend payment for the Year 2022**

The Chairman informed that the company has already have sufficient legal reserve as required by the law and does not have to allocate any additional reserve from 2022's net profit. It is deemed appropriate to propose the Annual General Meeting of Shareholders to approve the dividend payment for 2022's operation at the rate of baht 0.60 per share totaling 1,024 million baht or 32% of net profit which is well complied with the company's dividend payout policy. The dividend payment will be paid from retained earnings of which the corporate income tax was 20%. The Company paid an interim dividend at the rate of baht 0.32 per share on

September 19, 2022, thus the dividend for the fiscal year 2022 remains at baht 0.28 per share or baht 478 million. Record date for the rights to receive dividend will be on Thursday the May 8, 2023. The Office of Insurance Commission has already approved the dividend payment and the dividend payment date is set to be on May 19, 2023.

The Chairman gave the opportunity for the shareholders to ask question and/or provide comment. However, no more question or comment. He then proposed that the meeting vote on approving the profit allocation and dividend payment for the Year 2022.

**Resolution:** The meeting, by majority votes of shareholders attending the meeting and casting votes, approved the dividend payment for 2022's operation at the rate of baht 0.60 per share totaling baht 1,024 million or 32% of net profit after tax. The dividend payment will be paid from retained earnings of which the corporate income tax was 20%. The Company paid an interim dividend at the rate of baht 0.32 per share on September 19, 2022, thus the dividend for the fiscal year 2022 remains at baht 0.28 per share or baht 478 million. Record date for the rights to receive dividend is set on May 8, 2023 and the dividend payment date is set to be on May 19, 2023.

- Approved	1,353,718,385	votes, or	100.0000	%
- Disapproved	0	votes, or	0.0000	%
- Abstained	400	votes, or	-	
- Voided Ballot	0	votes, or	-	

**Agenda 5: To elect the directors to replace those who retire by rotation**

The Chairman informed the meeting that to promote good corporate governance, directors with vested interests are requested to leave the meeting room until the meeting on this agenda is completed.

The chairman reported to the meeting according to Articles of Association, Clause 24, one third or nearly one third of the directors have to vacate their post in each Annual General Meeting of Shareholders. This year, five directors are due to their retirement by rotation:

1. Mr.Sunthorn Arunanondchai Independent Director
2. Mr.Praphant Asava-aree Independent Director
3. Ms.Varawan Vechasut Independent Director
4. Mrs.Prapaivan Limsong Director
5. Ms.Chollada Sophonpanich Director

The Company had given opportunity for shareholders to propose candidates for the post of director from the 29 of September until the 31 of December, 2022 via the Stock Exchange of Thailand's electronic news and the Company's website. No proposal was submitted.

The Board of Directors, by the proposal of the Nomination and Remuneration Committee, has considered the composition of the Board of Directors to ensure a mix of qualified and expert individuals in multiple fields using the Board Skill Matrix. It is deemed appropriate to propose to the Annual General Meeting of Shareholders to re-elect 4 directors, Mr.Sunthorn Arunanondchai, Ms.Varawan Vechasut, Mrs.Prapaivan Limsong and Ms.Chollada Sophonpanich serve another term. In this regard, Mr.Praphant Asava-aree does not wish to be re-elected.

In addition, for Mr.Sunthorn Arunanondchai, who has been an independent director for more than 9 years, the Board of Directors has considered that he is well-equipped with age and qualifications, has experience in being a senior executive in both the public and private sectors. He also is an honor person in society to be able to maintain the independence in performing the duties of the independent directors of the company. He also has knowledge, expertise, and experience in many aspects including in the life insurance business which will greatly benefit the business of the company.



The Chairman gave the opportunity for the shareholders to ask question and/or provide comment. However, no more question or comment. He then proposed that the meeting vote on approving the directors to replace those who retire by rotation as follows:

**Resolution:** The meeting, by majority votes of shareholders attending the meeting and casting votes, have the resolution with following votes:

1) To elect Mr.Sunthorn Arunanondchai to be director with the following votes:

- Approved	1,320,147,897	votes, or	97.5217 %
- Disapproved	33,548,088	votes, or	2.4783 %
- Abstained	22,800	votes, or	-
- Voided Ballot	0	votes, or	-

2) To elect Ms.Varawan Vechasut to be director with the following votes:

- Approved	1,340,400,997	votes, or	99.0179 %
- Disapproved	13,294,988	votes, or	0.9821 %
- Abstained	22,800	votes, or	-
- Voided Ballot	0	votes, or	-

3) To elect Mrs. Prapaivan Limsong to be director with the following votes:

- Approved	1,351,059,968	votes, or	99.8053 %
- Disapproved	2,636,017	votes, or	0.1947 %
- Abstained	22,800	votes, or	-
- Voided Ballot	0	votes, or	-

4) To elect Ms.Chollada Sophonpanich to be director with the following votes:

- Approved	1,352,709,808	votes, or	99.9271 %
- Disapproved	986,577	votes, or	0.0729 %
- Abstained	22,400	votes, or	-
- Voided Ballot	0	votes, or	-

**Agenda 6: To approve the directors' remuneration for 2023**

The Chairman reported to the meeting according to Section 90 of the Public Limited Companies Act, and Articles of Association, Clause 44 requires that the Annual General Meeting of Shareholders approves the directors' remuneration.

The Board of Directors' meeting by the proposal of the Nomination and Remuneration Committee has considered and reviewed the remuneration of directors and sub-committees by considering knowledge, expertise, suitability for duties and responsibility of directors as well as the company's business performance and it deemed appropriate to propose the 2023's directors' remuneration in the sum amount of not exceeding baht 16,700,000 which is the same amount that was approved in 2022 for approval by the Annual General Meeting of Shareholders.

The composition of the directors' remuneration consists of meeting allowances as directors and sub-committees. The company pays the meeting allowance at the rate of 40,000 baht when meeting. However, for meeting allowances of sub-committees. It will be paid to directors attending the meeting only. The chairman of the meeting received at the rate of 2 times. For bonus, board of directors considers the amount of annual bonus for each director according to the scoring system, which is determined by the responsibilities of each director. The annual bonus and other directors' compensation altogether will not exceed the total amount of directors' remuneration approved by the annual general meeting of shareholders each year. In this regard, directors who are employees of the Company and receive a regular salary and do not receive the director's remuneration.

The Chairman gave the shareholders the opportunity to raise question and/or provide comment but no question or comment were raised. He then proposed that the meeting vote on approving the directors' remuneration for 2023.

**Resolution:** The meeting, by more than two-thirds of the total number of votes of the shareholders who attended the meeting, approved the directors' remuneration for 2023 at the amount not exceeding baht 16,700,000 with following votes:

- Approved	1,353,668,285	votes, or	99.9963	%
- Disapproved	27,700	votes, or	0.0020	%
- Abstained	22,800	votes, or	0.0017	%
- Voided Ballot	0	votes, or	0.0000	%

**Agenda 7: To approve the appointment of company's auditor and determine the auditor's remuneration for 2023**

The Chairman assigned Mr. Sunthorn Arunanondchai, Chairman of the Audit Committee to report to the meeting on the appointment of company's auditor and determine the auditor's remuneration for 2023. Details are as following:

The Chairman of the Audit Committee reported to the meeting according to Section 120 of the Public Limited Companies Act, and Articles of Association, Clause 50 requires that the Annual General Meeting of Shareholders appoints the company's auditor and set the auditor's remuneration.

The Board of Directors had considered as the Audit Committee's proposal to select the Company's auditors for 2023 based on their knowledge, experience, expertise, understanding of the life insurance business, independence and impartiality. The Committee propose the shareholder's meeting to appoint the following certified public accountants from Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd., to be the audit firm of the company and its subsidiaries for year 2023 and to approve auditors and remuneration as follow:

Name	Certified Public Accountant No.	No. of Year for signed
1. Mr. Nantawat Sumraunhant	7731	5
2. Mr. Chavala Tienpasertkij	4301	7
3. Ms. Nisakorn Songmanee	5035	3
4. Mr. Wonlop Vilaivaravit	6797	1
5. Ms. Lasita Magut	9039	1

Any of the above certified public accountants shall audit and provide opinions on the Company financial statements. These certified public accountants have neither relationship with nor interests in the company or the company's executives or major shareholders. They, therefore, have independence in performing audits and giving opinions on the company's financial statements. The audit fees for 2023 are baht 2,341,000, which is the same amount that was approved in 2022 for approval by the Annual General Meeting of Shareholders.

Additionally, the details of other compensation paid to Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. for reviewing of risk-based capital and the Company Embedded Value/Value of New business in total amount of baht 2,570,000 in 2022 was reported to the meeting.

The Chairman gave the opportunity for the shareholders to ask question and/or provide comment. However, no more question or comment. He then proposed that the meeting vote on approving the appointment of company's auditor and determine the auditor's remuneration for 2023 as follows:

**Resolution:** The meeting, by majority votes of shareholders attending the meeting and casting votes, resolved to appoint the Certified Accounting Auditor from Deloitte Tohmatsu Jaiyos Audit Co Ltd. As following details:

1. Mr. Nantawat Sumraunhant	CPA Registration No. 7731 and/or
2. Mr. Chavala Tienpasertkij	CPA Registration No. 4301 and/or
3. Ms. Nisakorn Songmanee	CPA Registration No. 5035 and/or
4. Mr. Wonlop Vilaivaravit	CPA Registration No. 6797 and/or
5. Ms. Lasita Magut	CPA Registration No. 9039

Any of the above certified public accountants can perform audits and provide opinions on the Company financial statements. In addition, the meeting approved the auditor's remuneration for 2023 at the amount of baht 2,341,000. Details of the votes are as following:

- Approved	1,322,407,597	votes, or	97.6886	%
- Disapproved	31,288,788	votes, or	2.3114	%
- Abstained	22,400	votes, or	-	
- Voided Ballot	0	votes, or	-	

**Agenda 8: To approve the amendment of the Company's Articles of Association**

The Chairman assigned Miss Jaruan Limkhunthammo, Company Secretary, to report to the meeting on the approval of the amendment of the Company's Articles of Association. Details are as following:

The Company Secretary informed that in order to comply with the Public Limited Company Act (No. 4) B.E. 2565 which amended the electronic communication and other issues related, the Board of Directors deemed appropriate to propose the 2023 Annual General Meeting of Shareholders to approve the amendment of the Company's Articles of Association, Article 32, Article 36, Article 45, Article 46, Article 47, Article 55, Article 63 and Article 64 as the follows:

Company's Articles of Association (current)	Company's Articles of Association proposed to be amended
<p>Article 32: In summoning for a meeting of the Board of Directors, the Chairman or the person assigned by him shall submit notices of the meeting to the directors not less than seven (7) days prior to the date of the meeting. However, in case of necessity and urgency for the purpose of maintaining the rights or interests of the Company, the summon for a meeting may be made by other methods and the date of the meeting may be fixed sooner.</p>	<p>Article 32: In summoning for a meeting of the Board of Directors, the Chairman or the person assigned by him shall submit notices of the meeting to the directors. In the event where there is no chairperson for whichever reason, vice-chairperson may call a Board of Directors' Meeting. In case there is no vice-chairperson for whichever reason, two or more directors may jointly call a Board of Directors' Meeting.</p> <p>The meeting notice shall be sent to directors at least seven days prior to the meeting date, except in the case of an urgent matter and when it is necessary to preserve the rights or benefits of the Company, the meeting notice may be sent electronically or by other means and an earlier date may be set for the meeting.</p> <p>If there are reasonable grounds, or if it is necessary to preserve the rights or benefits of the Company, two or more directors may jointly request that the chairperson call a board of directors meeting. This is provided that the matter, and the reasons for proposing</p>

Company's Articles of Association (current)	Company's Articles of Association proposed to be amended
	<p>the matter for consideration, are indicated therein.</p> <p>In this case, the chairperson shall call and fix the meeting date within 14 days after the request.</p> <p>If the chairman does not complete the request stated in the third paragraph, the directors who make the request shall jointly call and fix the board of directors meeting date to consider the proposed matter within 14 days after the end of the prescribed period stated in the third paragraph.</p>
<p>Article 36: The Board of Directors shall hold at least one meeting during three (3) months at the Company's head office or branch office or in a neighboring province.</p>	<p>Article 36: The Board of Directors shall hold at least one meeting during three (3) months at the Company's head office or branch office or in a neighboring province. The meeting may be held electronically, in which case it shall be deemed to be held at the Company's head office.</p>
<p>Article 45: The Board of Directors shall arrange for an Annual General Meeting of Shareholders within four (4) months from the last day of the fiscal year of the Company. The Meeting of Shareholders other than that in the first paragraph shall be called the Extraordinary General Meetings of Shareholders.</p> <p>The Board of Directors may summon an Extraordinary General Meeting of Shareholders whenever the Board deems appropriate. The shareholders holding shares altogether at not less than ten (10) percent of the total number of shares sold may submit their names in a letter requesting the Board of Directors to call an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In such case, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.</p> <p>In case that the Board of Directors does not hold the shareholders' meeting within the period as prescribed in the preceding paragraph, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within forty-five (45) days from the deadline prescribed therein. In this regard, the</p>	<p>Article 45: The Board of Directors shall arrange for an Annual General Meeting of Shareholders within four (4) months from the last day of the fiscal year of the Company. The Meeting of Shareholders other than that in the first paragraph shall be called the Extraordinary General Meetings of Shareholders.</p> <p>The Board of Directors may summon an Extraordinary General Meeting of Shareholders whenever the Board deems appropriate. The shareholders holding shares altogether at not less than ten (10) percent of the total number of shares sold may submit their names in a letter requesting the Board of Directors to call an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In such case, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.</p> <p>In case that the Board of Directors does not hold the shareholders' meeting within the period as prescribed in the preceding paragraph, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within forty-five (45) days from the deadline prescribed therein. The shareholders</p>

Company's Articles of Association (current)	Company's Articles of Association proposed to be amended
<p>meeting called by the shareholders shall be considered as those called by the Board of Directors. The company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation therein.</p> <p>In case the quorum of the shareholders' meeting called by the shareholders as prescribed under the preceding paragraph cannot be formed, the subscribed shareholders stated in the preceding paragraph shall be collectively responsible to the Company for expenses arising from such meeting.</p>	<p>who call the meeting may send the meeting notice to shareholders electronically provided that the shareholders have consented to receive the documents via electronic means. In this regard, the meeting called by the shareholders shall be considered as those called by the Board of Directors. The company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation therein.</p> <p>In case the quorum of the shareholders' meeting called by the shareholders as prescribed under the preceding paragraph cannot be formed, the subscribed shareholders stated in the preceding paragraph shall be collectively responsible to the Company for expenses arising from such meeting.</p>
<p>Article 46: In summoning for a Meeting of Shareholders, the Board of Directors shall send notice of the meeting specifying the place, date, time, agenda of the meeting and the subject matter to be submitted to the meeting together with reasonable details and shall deliver such notice to the shareholders and the Registrar for reference not less than seven (7) days prior to the meeting. Besides, the notice of the meeting shall also be announced in a newspaper for not less than three (3) days before the meeting date.</p>	<p>Article 46: In summoning for a Meeting of Shareholders, the Board of Directors shall send notice of the meeting specifying the place, date, time, agenda of the meeting and the subject matter to be submitted to the meeting together with reasonable details by clearly indicating whether it is a matter proposed for acknowledgement, for approval or for consideration, as the case may be, including the opinion of the board of directors on the said matters and shall deliver such notice to the shareholders and the Registrar for reference not less than seven (7) days prior to the meeting. Besides, the notice of the meeting shall also be announced in a newspaper or advertised via electronic means for not less than three (3) days before the meeting date.</p>
<p>Article 47: The Meeting of Shareholders must be attended by not less than twenty-five (25) shareholders or proxy (if any) or not less than a half of total number of shareholders holding an aggregate number of shares not less than one-third (1/3) of all shares sold in number to constitute a quorum.</p> <p>In the event at any Meeting of Shareholders, after one hour from the time fixed for the meeting commencement, the number of shareholders present is still not enough to form a quorum as required, if such Meeting of Shareholders was requested for by the shareholders, such meeting shall be</p>	<p>Article 47: The Meeting of Shareholders must be attended by not less than twenty-five (25) shareholders or proxy (if any) or not less than a half of total number of shareholders holding an aggregate number of shares not less than one-third (1/3) of all shares sold in number to constitute a quorum.</p> <p>In the event at any Meeting of Shareholders, after one hour from the time fixed for the meeting commencement, the number of shareholders present is still not enough to form a quorum as required, if such Meeting of Shareholders was requested for by the shareholders, such meeting shall be</p>

Company's Articles of Association (current)	Company's Articles of Association proposed to be amended
<p>revoked. If such Meeting of Shareholders was not called for by the shareholders, the meeting shall be called for again and in the latter case notice of the meeting shall be delivered to shareholders not less than seven (7) days before the meeting. In the subsequent meeting no quorum is required.</p>	<p>revoked. If such Meeting of Shareholders was not called for by the shareholders, the meeting shall be called for again and in the latter case notice of the meeting shall be delivered to shareholders not less than seven (7) days before the meeting. In the subsequent meeting no quorum is required.</p> <p>The appointment of proxy stated in paragraph one may be done electronically, provided that the method is safe, and can be believed that the appointment is made by the shareholder.</p>
<p>Article 55: No dividends shall be paid otherwise than out of profits. In case the Company still sustains an accumulated loss, no dividends shall be paid.</p> <p>Dividends shall be distributed equally according to the number of shares.</p> <p>By the resolution of the shareholders' meeting, dividend payment, the company may pay all or part of the dividend in the form of stock dividends by issuing new ordinary shares to shareholders in the case where the company has not sold all the shares in the amount registered.</p> <p>The Board of Directors may pay interim dividends to shareholders at each time they consider that the Company has an appropriate profit and inform shareholders at the subsequent meeting.</p> <p>Payment of dividends shall be made within one (1) month from the date the resolution is passed by the Meeting of Shareholders or by the meeting of the Board of Directors, as the case may be. The notice of such payment must be announced in a newspaper.</p>	<p>Article 55: No dividends shall be paid otherwise than out of profits. In case the Company still sustains an accumulated loss, no dividends shall be paid.</p> <p>Dividends shall be distributed equally according to the number of shares.</p> <p>By the resolution of the shareholders' meeting, dividend payment, the company may pay all or part of the dividend in the form of stock dividends by issuing new ordinary shares to shareholders in the case where the company has not sold all the shares in the amount registered.</p> <p>The Board of Directors may pay interim dividends to shareholders at each time they consider that the Company has an appropriate profit and inform shareholders at the subsequent meeting.</p> <p>Payment of dividends shall be made within one (1) month from the date the resolution is passed by the Meeting of Shareholders or by the meeting of the Board of Directors, as the case may be. The notice of such payment must be announced in a newspaper or advertised via electronic means.</p>
<p>Article 63: Shareholders' Meeting, board meeting or any meeting of the company, the chairman of the board or the person acting as the chairman of the meeting may prescribe the meeting via electronic media and sending the meeting invitation letter Including meeting documents can be sent by electronic mail.</p>	<p>Article 63: The Shareholders' Meeting, Board of Directors Meeting or any meeting of the company may be held electronically as deemed appropriate by the chairman of the board or the person acting as the chairman of the meeting. In the event where the meeting is held electronically as stated in paragraph one, the meeting shall be deemed to be held at the Company's head office.</p>
	<p>Article 64: In the event where the Company or the board of directors has duties to send documents required under Company's Articles of Association to its directors, shareholders, or creditors electronically instead of by</p>

Company's Articles of Association (current)	Company's Articles of Association proposed to be amended
	registered mail, as long as the recipients have consented to receive such documents via electronic means.

**Resolution:** The meeting, by more than three-fourth of the total number of votes of the shareholders who attended the meeting, approved the amendment of the Company's Articles of Association, Article 32, Article 36, Article 45 Article 46, Article 47, Article 55, Article 63 and Article 64 with the following votes:

- Approved	1,353,708,285	votes, or	99.9992	%
- Disapproved	0	votes, or	0.0000	%
- Abstained	10,500	votes, or	0.0008	%
- Voided Ballot	0	votes, or	0.0000	%

**Agenda 9: Others (if any)**

The Chairman welcomed additional questions and comments from shareholders and the questions and comments are listed below:

Khun Somsak Vanichvasin  
Right Protection Volunteer

Inquired about income from insurance premiums as follows:

1. Why did the total premium for life insurance in 2022 amounted to 6,331.88 million baht see decrease of 18% compared to the previous year and how does the company have a strategy to increase or compensate for this loss in income?
2. The 2022 first year premiums through agents channel amounted to 1,652 million baht, a decrease of 10% compared to the previous year. How does the company set the first year premium in the next 3-5 years?

Mr. Chone Sophonpanich  
President and Chief Executive  
Officer

1. The company sells life insurance through bancassurance channels with a premium payment period of 5 years with payment period expires in 2021. Therefore, in 2022 there is no annual premium from the said policy group, so total premiums are reduced. The company has adjusted a strategy of endowment insurance of bancassurance channels for increasing insurance premiums by introducing Gain 1<sup>st</sup> 424 endowment insurance in the past year and Gain 1<sup>st</sup> 525 this year. In 2022, the company's total premiums increased by 11%. New insurance plans will be introduced in all channels to supplement annual premiums and total year premiums to expand further.
2. In 2023, the company sets a target of 20% growth in the first year premiums for the agent channel and in the next 3-5 years is expected to grow at least 10% per year.

No other matters were proposed by the shareholders.

Then the company secretary reports the number of shareholders during the meeting more shareholders registered to attend the meeting, which can be summarized as follows:

Shareholders

- Shareholders attended Physical	41	, equal to	39,377,387	shares
- Shareholders participated via electronic	7	, equal to	237,902	shares

Proxies

- Proxies attended Physical	445	, equal to	1,155,920,116	shares
- Proxies participated via electronic	3	, equal to	158,183,380	shares

Total of Shareholders and Proxies	496	, equal to	1,353,718,785	shares
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There were shareholders and proxies attending the meeting representing 79.2777% of the 1,707,566,000 paid up shares.

No other matter was proposed. The Chairman thanked all shareholders for joining the meeting and declared end of the meeting.

**The meeting ended at 11.40 hrs.**

Dr. Siri Ganjarerndee

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(Dr. Siri Ganjarerndee)  
The Chairman

Ms. Jaruwan Limkhunthammo

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(Ms. Jaruwan Limkhunthammo)  
Company Secretary



**Financial Overview (Consolidate Financial Statement)**

	2023	2022	2021	2020	2019
<b>Statement of financial position</b> (million bath)					
Total assets	325,931	342,611	347,143	339,778	333,680
Investment assets	316,730	333,156	338,705	330,197	324,800
Total liabilities	281,496	297,828	299,177	293,680	289,420
Insurance contract liabilities	278,896	294,757	295,480	291,329	286,642
Total owners' equity	44,435	44,783	47,966	46,098	44,260
<b>Statements of income</b> (million bath)					
Gross written premiums less cancel and refund	34,155	35,831	35,717	34,744	35,692
- First year premiums less cancel and refund	6,885	6,925	6,262	6,550	6,198
- Renewal year premiums less cancel and refund	27,270	28,906	29,455	28,194	29,494
Net investment income	11,743	12,170	12,084	12,231	12,632
Life policy reserves increase from previous year	(14,665)	1,124	5,364	4,919	3,580
Net income	2,548	3,212	3,196	1,608	4,384
<b>Information per share</b>					
Share capital – issued and fully paid - up (million share)	1,708	1,708	1,708	1,708	1,708
Price per book value (bath)	26.02	26.23	28.09	27.00	25.92
Earnings per share (bath)	1.49	1.88	1.87	0.94	2.57
Dividend per share (bath)	0.48	0.60	0.56	0.23	0.65
Dividend payout (%)	32.21	31.91	29.92	24.44	25.31
Stock price at period end (bath)	20.00	28.75	37.25	21.00	20.70
<b>Embedded Value and Value of New Business</b>					
Embedded Value per share (bath)	39.75	40.35	39.95	39.53	41.51
Value of New Business per share (bath)	1.62	1.76	1.32	0.67	0.21

**Profiles of Directors Nominated to be the Company's Directors**

**Name:** Mrs.Savitri Ramyarupa

**Age:** 64 years old

**Nationality:** Thai

**Position Appointed:** Director

**Term of Directorship:** 25 years (appointed on April 27, 1999 - present)



**Education / Training**

- MBA in Finance, Sasin Graduate Institute of Business Administration
- Bachelor in Economics, Barnard College, Columbia University, USA
- The Top Executive Program, Capital Market Academy, Batch 17/2013
- Certificate of Directors Certification Program (DCP), Class of 176/2013, Thai Institute of Directors Association
- Certificate of Ultra-Wealth, Association of Economics, CHULALONGKORN UNIVERSITY
- Certificate of Tourism Management Program for Executives (TME) Class of 2, Tourism Authority of Thailand
- Certificate of Health ambassador for academic year 2018-2019, Chulabhorn Royal College
- Certificate of Management Science Program for Executives, Class of 3, National Institute of Development Administration
- The Digital Leadership Essentials course by Skooldio
- Cyber Armor Course: Capital Market Board Awareness 2023, Office of the SEC

**Experiences**

**Board member / Management in Listed Company - The stock exchange Thailand : 1**

Apr 2023 - Present: Chairman of the IT Steering Committee, Bangkok Life Assurance PCL.

May 2017 - Present: Member of the Investment Committee, Bangkok Life Assurance PCL.

1999 - Present: Director, Bangkok Life Assurance PCL.

**Board member / Management in Non – Listed Company : 4**

2008 - Present: Managing Director, Riverside Garden Marina Co., Ltd.

2009 - Present: Director, City Realty Co., Ltd.

2009 - Present: Director, Asia Industrial Park Co., Ltd.

1999 - Present: Director, Asia Sermkij Co., Ltd.

**Other Organizations : None**

**Work Experience**

Jan 2022 - Apr 2023: Member of the IT Steering Committee, Bangkok Life Assurance PCL.

2003 - Dec 2021: Executive Director, Bangkok Life Assurance PCL.

<b>Meeting Attendance in 2023</b>	Board of Directors Meeting	7/7 (100%)
	Investment Committee Meeting	11/12 (91.67%)
	IT Steering Committee Meeting	4/4 (100%)

**Percentage of shareholding** -No direct and indirect shareholding - (as of 31 Dec 2023)

**Relationship Family way between Directors and Executives**

1. Mr. Chai Sophonpanich's grandson
2. Mr. Chone Sophonpanich and Ms.Chollada Sophonpanich's cousin

**Being in the position in the director/executive in other companies that may conflicts of interest or in business competition with the Company**

**: None**

**Profiles of Directors Nominated to be the Company's Directors**

**Name:** Mr. Vetit Assawamangcla

**Age:** 55 years old

**Nationality:** Thai

**Position Appointed:** Independent Director

**Term of Directorship:** 5 years 4 months (appointed on April 27, 2018 - present)

**Term of Independent Directorship:** 1 years 2 months  
(appointed in February 22, 2023 - present)

**Term of Independent Directorship (if re-elected):** 3 years (as of April 2027)



**Education / Training**

- Master degree in Banking, Corporate and Finance Law, Fordham University, USA
- Bachelor of Laws, Thammasat University
- Barrister-at-Law
- Advanced Management Program, Harvard Business School, Boston, USA (2016)
- The Asian Financial Leaders Program (AFLP), Singapore Management University
- Leading Disruptive Innovation with Design Thinking, Stamford University
- Director Certification Program (DCP) Class 90/2007 Thai Institute of Directors Association
- Certificate of Advanced Audit Committee Program (AACP) Class of 49/2023, Thai Institute of Directors Association
- Training IT and Cyber Risk Management
- The Digital Leadership Essentials course by Skooldio
- Hot issue for Director : Climate Governance Class 3, Stock Exchange of Thailand and the Thai Institute of Directors Association

**Experiences**

**Board member / Management in Listed Company – The stock exchange Thailand**

**: 2**

Apr 2023 - Present: Member of the Audit Committee, Bangkok Life Assurance PCL.

Feb 2023 - Present: Independent Director, Bangkok Life Assurance PCL.

Aug 2022 - Present: Member of the Corporate Governance and Sustainability Committee, Bangkok Life Assurance PCL.

Apr 2018 - Present: Director, Bangkok Life Assurance PCL.

2011 - Present: Executive Vice President, Manager, Human Resources department

Senior Vice President, Human Resources department

Senior Vice President, Employee Relationships , Human Resources department

Senior Vice President, Operation, Human Resources department

Bangkok Bank PCL.

**Board member / Management in Non - Listed Company**

**: None**

**Other Organizations**

**: None**

**Work Experience**

Jan 2022 - Apr 2023: Member of the IT Steering Committee, Bangkok Life Assurance PCL.

Apr 2021 - Dec 2021: Executive Director, Bangkok Life Assurance PCL.

<b>Meeting Attendance in 2023</b>	Board of Directors Meeting	7/7 (100%)
	Audit Committee Meeting*	4/4 (100%)
	Corporate Governance and Sustainability Committee	4/4 (100%)
	IT Steering Committee*	1/1 (100%)

\* Appointed as a member of the audit committee and ceased to be a member of the IT Steering Committee on April 21, 2023.

**Percentage of shareholding** - No direct and indirect shareholding - (as of 31 Dec 2023)

**Relationship Family way between Directors and Executives** : None

**Being in the position in the director/executive in other companies that may conflicts of interest or in business competition with the Company** : None

**Profiles of Directors Nominated to be the Company's Directors**

**Name:** Mr. Tomohiro Yao

**Age:** 53 years old

**Nationality:** Japanese

**Position Appointed:** Director (appointed on March 25, 2022 - present)

**Term of Directorship:** 2 years 1 months



**Education / Training**

- MBA, Wharton School, University of Pennsylvania, USA
- LLB, Kyoto University, Japan
- The Digital Leadership Essentials course by Skooldio
- Certificate of Director Accreditation Program (DAP) Class 211/2566, Thai Institute of Directors Association

**Experience**

**Board member / Management in Listed Company – The stock exchange Thailand**

**: 1**

Mar 2022 - Present: Director and Member of the Nomination and Remuneration Committee, Bangkok Life Assurance PCL.

**Board member / Management in Non - Listed Company**

**: None**

**Other Organizations**

**: None**

**Work Experience**

Mar 2023 - Present: Executive Officer, Regional CEO for Asia Pacific  
Chairman, Nippon Life Asia Pacific (Regional HQ) Pte. Ltd. (Singapore)

Jul 2022 - Present: Commissioner, Sequis Life (Indonesia)

Apr 2022 - Present: Associate Director, Nippon Life India Asset Management (India)

Mar 2022 - Present: Regional CEO for Asia Pacific, Nippon Life Insurance

Mar 2022 - Present: Director, Grand Guardian Nippon Life Insurance (Myanmar)

Apr 2019 - Present: Non-Executive Director, Reliance Nippon Life Insurance (India)

Dec 2019 - Sep 2022: Non-Executive Director, Great Wall Changsheng Life Insurance (China)

Mar 2019 - Mar 2022: General Manager, Global Insurance Business Dept, Nippon Life Insurance

**Meeting Attendance in 2023**

Board of Directors Meeting

7/7 (100%)

Nomination and Remuneration Committee Meeting

4/4 (100%)

**Percentage of shareholding**

-No direct and indirect shareholding - (as of 31 Dec 2023)

**Relationship Family way between Directors and Executives**

**: None**

**Being in the position in the director/executive in other companies that may conflicts of interest or in business competition with the Company**

**: None**

**Profiles of Directors Nominated to be the Company's Directors**

**Name:** Mr. Yutaka Tsuboi

**Age:** 44 years old

**Nationality:** Japanese

**Position Appointed:** Director (appointed on March 25, 2023 - present)

**Term of directorship:** 1 years 1 months



**Education / Training**

- BA in Law, Waseda University
- MBA, Yale School of Management
- The Digital Leadership Essentials course by Skooldio
- Certificate of Director Accreditation Program (DAP) Class 211/2566, Thai Institute of Directors Association

**Experiences**

**Board member / Management in Listed Company - The stock exchange Thailand : 1**

Mar 2022 - Present: Director, Member of the Risk Management Committee and Member of the Corporate Governance and Sustainability Committee, Bangkok Life Assurance PCL.

**Board member / Management in Non - Listed Company : None**

**Other Organizations : None**

**Work Experience**

May 2021 - Mar 2023: Executive Vice President & Chief Financial Officer, Nippon Life Americas, Inc. (New York, USA)

Apr 2020 - May 2021: Deputy Chief Representative, New York Representative Office (New York, USA)

Apr 2018 - Apr 2020: Deputy General Manager, Global Business Planning Dept. (Tokyo, Japan)

Apr 2016 - Apr 2018: Chief Manager, CRM Planning Dept./ Marketing Planning Dept. (Tokyo, Japan)

Jun 2015 - Apr 2016: Manager, CRM Planning Dept./ Marketing Planning Dept. (Tokyo, Japan)

<b>Meeting Attendance in 2023</b>	Board of Directors Meeting*	6/6 (100%)
	Corporate Governance and Sustainability Committee Meeting*	3/3 (100%)
	Risk Management Committee Meeting*	3/3 (100%)

\*Appointed as a director Member of the Corporate Governance and Sustainability Committee and Risk Management Committee in place of Mr. Yuichi Honda who resigned on March 25, 2023.

**Percentage of shareholding -No direct and indirect shareholding - (as of 31 Dec 2023)**

**Relationship Family way between Directors and Executives : None**

**Being in the position in the director/executive in other companies that may conflicts of interest or in business competition with the Company : None**

**Criteria for appointment of directors and Definition of Independent Director**

**Criteria for appointment of Directors**

**Selection and Appointment of the Company's Board of Directors**

The Member of the Nomination and Remuneration Committee selects those candidates who have capability, experience in various businesses, moral conduct and good attitude towards the organization -- matured and dedicated professionals willing to devote their time and knowhow for the progress of the Company.

**Selection and Appointment of the Audit Committee**

The Board of Directors has appointed some of its directors to be members of the Audit Committee with a proportion of 1 in 3 of the total number of directors and 1 person with knowledge, understanding or experience in accounting and/or finance sufficient to be able to review the credibility of the Company's financial statements and must be qualified fulfil the characteristics of as an Independent Directors according to the announcement of the Capital Market Supervisory Board.

**Selection and Appointment of the Member of the Risk Management Committee**

The Board of Directors appoints a number of Directors and Executive officers as Member of the Risk Management Committee and appoints the assistant vice present of the Strategic Planning Department, acts as the Risk Management Committee's secretary for setting the policy framework and strategy for risk management and controlling risk to conform to all new legislations, orders, decrees, rules and standards issued by the public sector.

**Selection and Appointment of the Member of the Nomination and Remuneration Committee**

The Board of Directors has appointed at least 3 directors and at least 1 person must be an independent director. The chairman of the Nomination and Remuneration Committee should be an independent director to consider a person who is qualify to be positional and setting the rule of Director and the President and Chief Executive Officer's Remuneration, including considering criteria and forms of remuneration for directors and President and Chief Executive Officer to suit the duties and responsibilities of the organization to present to the Board of Directors for approval and/or propose for approval at the shareholders' meeting, depending on the case according to the Company's act.

**Selection and Appointment of the Member of the Corporate Governance and Sustainability Committee**

The Board of Directors has appointed at least 3 directors, comprising company directors and may comprise company executives. An Independent Director has been appointed as Chairperson of the Corporate Governance and Sustainability Committee. The Committee's role is to oversee, monitor, evaluate and disclose operations pertaining to sustainability development to ensure balance and efficiency for the best interest of the Company and all stakeholders in accordance with international guidelines, laws and regulations of relevant government and regulatory agents.

**Selection and Appointment of the Member of the Investment Committee**

The Board of Directors has appointed at company directors or executives or individuals with at least 3 years of expertise and experience in investment management, risk management or securities analysis. The individuals may be company directors, company executives or non-personnel individuals as members of the Investment Committee. There shall be at least three members but not more than six on the committee to prepare investment policy frameworks, comply with investment plans, govern company investments to comply with the investment policy framework and the enterprise risk management policy, investment practices and requirements of applicable laws, and govern other business operations of the company to be in accordance with the policy framework.



**Selection and Appointment of the Member of the Performance Assessment and Evaluation Committee**

The Board of Directors has appointed at least 3 directors to be members of the Performance Assessment and Evaluation Committee to discuss and set guidelines, procedures, methodology, and other matters relevant to the President and Chief Executive Office's performance evaluation, following standards that are fair and can be used as guidelines in the future.

**Selection and Appointment of the IT Steering Committee**

The Board of Directors has appointed at least 3 directors to be the IT Steering Committee. They are appointed from the Company's directors and/or external experts who have knowledge, abilities, experience and/or expertise in specific fields for directing and managing of information technology and digital innovation in accordance with the goals and policies of the company.

**The definition of independent director**

The Company defines independent director to in line with the good governance of The Stock Exchange of Thailand (SET) and the notification of the Capital Market Supervisory Board Tor Chor 4/2008 rule for Undertaking Derivatives Business for Registered Derivatives Advisors as follows;

- (1) Holding no more than 1% of the total number of voting shares of the Company, its parent company, subsidiary, affiliate, major shareholder or controlling person including shares held by related persons of the independent director.
- (2) Not be nor have been an executive director, officer, employee, controlling person or advisor who receives a salary, of the Company, its parent company, subsidiary, same-level subsidiary, affiliate, major shareholder or controlling person, unless the foregoing status ended not less than two years prior to the date of appointment.
- (3) Not be a person related by blood or registration under law, such as a father, mother, spouse, sibling, or child, including spouses of children, executives, major shareholders, controlling persons, or persons to be nominated as executives or controlling persons of the Company or its subsidiaries.
- (4) Not have nor had a business relationship with the Company, its parent company, subsidiary, affiliate, major shareholder or controlling person, in a manner which may interfere with his or her independent judgement, and neither being nor having been a substantial shareholder or controlling person of any entity having business relationship with the Company, its parent company, subsidiary, affiliate, major shareholder or controlling person who may have a conflict of interest unless the foregoing status ended not less than two years.
- (5) Neither be nor have been an auditor of the Company, its parent company, subsidiary, affiliate, major shareholder or controlling person nor be a substantial shareholder, controlling person or partner of an audit firm which employs auditors of the Company, its parent company, subsidiary, affiliate, major shareholder or controlling person, unless the foregoing relationship ended not less than two years.
- (6) Neither be nor have been any kind of professional advisor including a legal advisor or financial advisor who receives an annual service fee exceeding two million baht from the Company, its parent company, subsidiary, affiliate, major shareholder or controlling person, and neither be nor have been a substantial shareholder, controlling person or partner of the professional advisor unless the foregoing relationship ended not less than two years.
- (7) Not be appointed as a representative of the Company's directors, the major shareholder or any other shareholder who is a related person to the major shareholder.
- (8) Not conduct any business which of the same nature as the Company's or its subsidiaries' businesses and is in competition with them in any material respect, nor be a substantial partner, shareholder holding more than one percent of the voting shares, director (having management role), employee, officer or advisor (obtaining a regular salary) of any company whose business is of the same nature as the Company's or its subsidiaries' businesses, and is in competition with them in any material respect.
- (9) Not have any characteristics which make him or her incapable of expressing independent opinions with regard to the Company's business affairs.

**Company's Regulations on Annual General Meeting of Shareholders**

**Chapter 4: Board of Directors**

21. There are not less than 5 (five) directors of the Company and not less than half of all directors must reside in the kingdom.
22. Not less than three-fourth of all directors must be of Thai nationality.
23. The meeting of shareholders shall elect the board of directors in accordance with the rules and procedures as follows:
  - 23.1 Every shareholder shall have one vote for each share of which he/she is the holder.
  - 23.2 Each shareholder may exercise all the votes to elect one or several director(s). In the event of electing several directors, he/she may not allot his/her votes to each unequally.
  - 23.3 The election of board of directors shall be affirmed by the majority votes in the meeting. In case of equal votes, the chairman of the meeting shall have the casting vote.
24. At every annual ordinary meeting, one-third of the directors, or if their number is not a multiple of three, then the number nearest to one-third must retire from office.

The director to retire during the first and the second years following the registration of the Company shall be drawn by lots. In every subsequent year, the directors who have been longest in office shall retire.

A retiring director is eligible for re-election.
25. In addition to the termination of the term, a director shall be retired if he/she:
  - 25.1 dies
  - 25.2 resigns
  - 25.3 lacks some qualifications or is prohibited by the Section 68 of Public Company Limited Act, B.E. 2535.
  - 25.4 is ordered by the resolution of the general meeting of shareholders as stated in clause 28.
  - 25.5 is ordered by the court.
26. In case a director wishes to resign from his/her position, he/she shall submit the resignation letter to the Company. The resignation shall be effective immediately commencing from the date of receiving such letter. The resigning director in the first paragraph may notify a registrar of his/her resignation.
27. Subject to the provisions of clause 28, any vacancy among the members of the board of directors occurring otherwise than by rotation may be filled by the board of directors. An appointed person possessing the full qualifications and not being prohibited by the Public Company Limited Act shall replace in such vacant position in the next meeting of the board of directors, except when the term of office is less than two months.

In the first paragraph, the resolution of the board of directors shall consist of the majority votes not less than three-fourth of the existing directors.

Any appointed person shall retain office only during such time as the director whom he/she replaced would have been entitled to retain the same.
28. The resolution of the general meeting of shareholders may relate to the retirement of a director before the completion of its term, with the majority votes not less than three-fourth of the total directors attending, having the rights to vote and holding shares of not less than half of total shares held by the shareholders attending and having the rights to vote.
29. A director needs not to be a shareholder of the Company.
30. The directors shall elect a director as the chairman of the board of directors.

As the board of directors deems appropriate/fit, one or several director(s) may be elected to be the vice chairman of the board of directors. The vice chairman shall have responsibilities as stated in the articles of business and assigned by the chairman.

31. The meeting of board of directors must consist of directors not less than half of total directors to constitute a quorum. If the chairman is not present at the meeting or is unable to perform duties, the vice chairman shall preside at the meeting. If there is no vice chairman or he/she is unable to perform duties, the directors attending the meeting shall elect one of the other directors to be the chairman at the meeting.
- The resolution of the general meeting shall require to be passed by a majority of the votes.
- Each director shall have one vote, except for the director obtaining the interests from such vote, shall not be entitled to the vote. In case of equal votes, the chairman of the meeting shall have the casting vote.
32. In summoning for a meeting of the Board of Directors, the Chairman or the person assigned by him shall submit notices of the meeting to the directors. In the event where there is no chairperson for whichever reason, vice-chairperson may call a Board of Directors' Meeting. In case there is no vice-chairperson for whichever reason, two or more directors may jointly call a Board of Directors' Meeting.
- The meeting notice shall be sent to directors at least seven days prior to the meeting date, except in the case of an urgent matter and when it is necessary to preserve the rights or benefits of the Company, the meeting notice may be sent electronically or by other means and an earlier date may be set for the meeting.
- If there are reasonable grounds, or if it is necessary to preserve the rights or benefits of the Company, two or more directors may jointly request that the chairperson call a board of directors meeting. This is provided that the matter, and the reasons for proposing the matter for consideration, are indicated therein.
- In this case, the chairperson shall call and fix the meeting date within 14 days after the request.
- If the chairman does not complete the request stated in the third paragraph, the directors who make the request shall jointly call and fix the board of directors meeting date to consider the proposed matter within 14 days after the end of the prescribed period stated in the third paragraph.
33. The board of directors shall perform duties according to the law, objectives, articles of association and resolution of shareholders' meeting.
- The board of directors shall appoint a director to be the managing director who has powers which the board of directors deems appropriate/fit.
- The board of directors may assign one or several directors or other persons to perform any task on behalf of the board of directors.
34. A director is not allowed to engage in a business, enter into a partnership or enter into a directorship of other juristic persons having the same state and being the competitors with the Company's business, except when it is notified at the shareholders' meeting prior to the resolution.
35. A director shall immediately notify the Company of the interests earned from the contract made with the Company or increasing or decreasing shares or debentures held in the Company or affiliated companies.
36. The Board of Directors shall hold at least one meeting during three (3) months at the Company's head office or branch office or in a neighboring province. The meeting may be held electronically, in which case it shall be deemed to be held at the Company's head office.
37. The board of directors may appoint the directors to be the board of management who shall be authorized to manage the business of Company assigned by the board of directors and the managing director shall be an executive director by position.
- The board of management shall elect an executive director to be the chairman of the board of management. As the board of management deems appropriate/fit, one or several executive directors may be elected to be the vice chairman of the board of management. The vice chairman shall have responsibilities as stated in the articles of business and assigned by the chairman.
- The executive director shall be entitled to receive remuneration and gratuity approved at the board of directors' meeting; however, it shall not affect the rights of the executive director to receive the remuneration or other benefits in this article as the director.

38. The chairman of the board of management shall preside at the board of management's meeting.  
If the chairman is not present at the meeting or is unable to perform duties, the vice chairman shall preside at the meeting. If there is no vice chairman or he/she is unable to perform duties, the directors attending the meeting shall elect one of the other directors to be the chairman at the meeting.  
In the board of management's meeting to consider any matter within the power given, a quorum shall consist of not less than half of the total number of boards of management.  
The resolution of the board of management's meeting shall require to be passed by a majority of the votes.  
Each director shall have one vote. In case of equal votes, the chairman of the meeting shall have the casting vote. Any director obtaining interests in the matter shall not be entitled to the vote.
39. The board of directors may appoint the director(s) to be the board of examination according to the number, qualifications, responsibilities assigned by the board of directors.  
The board of examination shall elect an examination director to be the chairman of the board of examination.  
The examination director shall be entitled to receive remuneration and gratuity approved at the board of directors' meeting; however, it shall not affect the rights of the examination director to receive the remuneration or other benefits in this article as the director.
40. The chairman of the board of examination shall preside at the board of examination's meeting. If the chairman is not present at the meeting or is unable to perform duties, the directors attending the meeting shall elect one of the other directors to be the chairman at the meeting.  
The resolution of the board of examination's meeting shall require to be passed by a majority of the votes. Each director shall have one vote. In case of equal votes, the chairman of the meeting shall have the casting vote.
41. The board of directors may establish or dissolve a branch office of the Company.
42. The power of directors to bind the Company is the joint signatures of two directors.
43. The board of directors has powers to consider and amend the name of authorized directors who sign on behalf of the Company and/or make legal acts on behalf of the Company and set up the conditions of authorized signatures of the Company.
44. A director shall be entitled to receive the remuneration in terms of meeting allowance, gratuity, bonus or other forms of benefits considered at the shareholders' meeting which the amount may be fixed, or it is subject to some conditions prescribed from time to time, or it shall be effective until further change, in addition to the allowance and welfare according to the regulations of the Company.  
The provisions in the first paragraph shall not affect the rights of staff member or employee elected by the Company to be a director to receive remuneration and benefits as the staff member or employee of the Company.

#### **Chapter 5: Shareholders' Meeting**

45. The Board of Directors shall arrange for an Annual General Meeting of Shareholders within four (4) months from the last day of the fiscal year of the Company. The Meeting of Shareholders other than that in the first paragraph shall be called the Extraordinary General Meetings of Shareholders.  
The Board of Directors may summon an Extraordinary General Meeting of Shareholders whenever the Board deems appropriate. The shareholders holding shares altogether at not less than ten (10) percent of the total number of shares sold may submit their names in a letter requesting the Board of Directors to call an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In such case, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.  
In case that the Board of Directors does not hold the shareholders' meeting within the period as prescribed in the preceding paragraph, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within forty-five (45) days from the deadline prescribed therein. The shareholders who call the meeting may send the meeting notice to

shareholders electronically provided that the shareholders have consented to receive the documents via electronic means. In this regard, the meeting called by the shareholders shall be considered as those called by the Board of Directors. The company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation therein.

In case the quorum of the shareholders' meeting called by the shareholders as prescribed under the preceding paragraph cannot be formed, the subscribed shareholders stated in the preceding paragraph shall be collectively responsible to the Company for expenses arising from such meeting.

46. In summoning for a Meeting of Shareholders, the Board of Directors shall send notice of the meeting specifying the place, date, time, agenda of the meeting and the subject matter to be submitted to the meeting together with reasonable details by clearly indicating whether it is a matter proposed for acknowledgement, for approval or for consideration, as the case may be, including the opinion of the board of directors on the said matters and shall deliver such notice to the shareholders and the Registrar for reference not less than seven (7) days prior to the meeting. Besides, the notice of the meeting shall also be announced in a newspaper or advertised via electronic means for not less than three (3) days before the meeting date.

47. The Meeting of Shareholders must be attended by not less than twenty-five (25) shareholders or proxy (if any) or not less than a half of total number of shareholders holding an aggregate number of shares not less than one-third (1/3) of all shares sold in number to constitute a quorum.

In the event at any Meeting of Shareholders, after one hour from the time fixed for the meeting commencement, the number of shareholders present is still not enough to form a quorum as required, if such Meeting of Shareholders was requested for by the shareholders, such meeting shall be revoked. If such Meeting of Shareholders was not called for by the shareholders, the meeting shall be called for again and in the latter case notice of the meeting shall be delivered to shareholders not less than seven (7) days before the meeting. In the subsequent meeting no quorum is required.

The appointment of proxy stated in paragraph one may be done electronically, provided that the method is safe, and can be believed that the appointment is made by the shareholder.

48. The chairman of the board shall be chairman of the General Meeting. If the chairman is not present at the meeting or is unable to perform duties, the vice chairman shall preside at the meeting. If there is no vice chairman or he/she is unable to perform duties, the shareholders attending the meeting shall elect one of the other shareholders to be the chairman at the meeting.

Every shareholder shall have one vote for each share of which he/she is the holder.

The voting shall take place openly unless a secret ballot is requested by not less than 5 shareholders and it is approved at the meeting. The method of secret ballot shall be decided by the chairman of the meeting.

49. Resolutions of the shareholders shall consist of the following:

49.1 In normal circumstances, a simple majority vote of the shareholders attending. In the case of a tied vote, the chairman shall have the casting vote.

49.2 In the following cases, three-fourth of the total votes represented by all the shareholders attending:

- (a) Sale or transfer of part or the whole of any essential part of the business of the Company
- (b) Purchase or receipt of transfer of any other Company's business to the Company
- (c) Execution, amendment or termination involving lease of part or the whole of an essential part of the business of the Company; assignment of management of the Company by third party, merger with the purpose of sharing profit and loss
- (d) Amendment of the Company's memorandum or articles of association
- (e) Increase or decrease the capital of the Company or issuance of the debenture or convertible debenture, issuance of preferred stock or convertible preferred stock, issuance of other securities prescribed by law relating to the securities and exchange, issuance of warrant
- (f) Amalgamation or winding up of the Company

50. Ordinary meetings shall usually be summoned for the purpose of:
- 50.1 Reviewing the report of the board of directors covering work done during the previous financial period
  - 50.2 Considering approval of the balance sheet and income statement
  - 50.3 Reviewing payment of dividend
  - 50.4 Electing new directors in place of those who must retire
  - 50.5 Appointing auditors and fix their remuneration
  - 50.6 Transacting other business
55. No dividends shall be paid otherwise than out of profits. In case the Company still sustains an accumulated loss, no dividends shall be paid.
- Dividends shall be distributed equally according to the number of shares.
- By the resolution of the shareholders' meeting, dividend payment, the company may pay all or part of the dividend in the form of stock dividends by issuing new ordinary shares to shareholders in the case where the company has not sold all the shares in the amount registered.
- The Board of Directors may pay interim dividends to shareholders at each time they consider that the Company has an appropriate profit and inform shareholders at the subsequent meeting.
- Payment of dividends shall be made within one (1) month from the date the resolution is passed by the Meeting of Shareholders or by the meeting of the Board of Directors, as the case may be. The notice of such payment must be announced in a newspaper or advertised via electronic means.
63. The Shareholders' Meeting, Board of Directors Meeting or any meeting of the company may be held electronically as deemed appropriate by the chairman of the board or the person acting as the chairman of the meeting. In the event where the meeting is held electronically as stated in paragraph one, the meeting shall be deemed to be held at the Company's head office.
64. In the event where the Company or the board of directors has duties to send documents required under Company's Articles of Association to its directors, shareholders, or creditors electronically instead of by registered mail, as long as the recipients have consented to receive such documents via electronic means.

**Profile of the independent director proposed to act as proxy for shareholders**

**Name:** Dr.Siri Ganjarerndee

**Age:** 76 years old

**Nationality:** Thai

**Address:** Bangkok Life Assurance Public Company Limited

1415 Krungthep - Nonthaburi Road, Wongsawang, Bangsue, Bangkok 10800

**Position in the Company:** Chairman of the Board of Directors / Independent Director /  
Chairman of the Investment Committee / Chairman of the  
Nominating and Remuneration Committee / Chairman of the  
Performance Assessment and Evaluation Committee



**Term of directorship:** 24 years 4 months (appointed on April 27, 1999)

**Term of Independent directorship:** 16 years 4 months (appointed on December 18, 2007 - present)

**Education / Training**

- Ph.D., Monetary Economics and Econometrics & Operations Research, Monash University, Australia
- M.Ec., Economic Statistics and Monetary Economics, University of Sydney, Australia
- B.Ec. (2nd Honour, 1st division), Economic Statistics, University of Sydney, Australia
- Certificate of Executive Program, Capital Market Academy, Class of 5/2007
- Certificate of Advanced Management Program, Class 113/1995, Harvard Business School
- Certificate of Audit Committee Program (ACP), Class of 6/2005, Thai Institute of Directors Association
- Certificate of Directors Certification Program (DCP), Class of 60/2005, Thai Institute of Directors Association
- Certificate of Directors Accreditation Program (DAP), Class of 4/2003, Thai Institute of Directors Association
- The Digital Leadership Essentials course by Skooldio

**Experiences**

**Board member / Management in Listed Company – The Stock Exchange of Thailand**

**: 1**

2018 - Present: Chairman of the Board of Director, Bangkok Life Assurance Pcl.

2017 - Present: Chairman of the Performance Assessment and Evaluation Committee,  
Bangkok Life Assurance Pcl.

2016 - Present: Chairman of the Investment Committee, Bangkok Life Assurance Pcl.

2010 - Present: Chairman of the Nomination and Remuneration Committee,  
Bangkok Life Assurance Pcl.

**Board member / Manage in Non – Listed Company**

**: 5**

2021 - Present: Chairman of the Risk Management Committee, Sukhothai Thammathirat  
Open University

May 2019 - Present: Chairman of Board of Directors and Chairman of Executive Committee,  
Navavej International Pcl.

2018 - Present: Member, University Council and Chairman, Finance Committee, Sukhothai  
Thammathirat Open University

2016 - Present: Chairman, Chairman of the Compensation and Nomination Committee, TRIS Rating  
Company Limited

2003 - Present: Director, Member of the Audit Committee, Member of the Remuneration Committee  
and Chairman of the Nomination Committee, TRIS Corporation Limited

**Position in Other Organization / Institutions**

**: None**

**Work Experiences**

2004 - Present:	Independent Director, Member of the Audit Committee, Member of Nominating and Remuneration Committee and Corporate Governance Committee, Indorama Ventures Pcl.
Feb 2018 - May 2019:	Chairman of Board of Directors and Chairman of Executive Committee, KPN Healthcare Pcl.
2016 - May 2018:	Chairman of the Executive Committee, Bangkok Life Assurance Pcl.
2014 - July 2018:	Independent Director and Member of the Audit Committee, Samitivej Pcl.
2014 - July 2018:	Independent Director, Chairman of the Audit Committee and Chairman of the Risk Management Committee, Raimon Land Pcl.
2000 - Feb 2018:	Independent Director, Member of Nominating and Remuneration Committee and Chairman of the Audit Committee, The Post Publishing Pcl.
2000 - Apr 2017:	Vice Chairman, Chairman of the Audit Committee, Thai Vegetable Oil Pcl.
2003 - June 2022:	Member of the Sub-Committee for evaluation of state enterprises performances, State Enterprise Policy Office, Ministry of Finance

<b>Meeting Attendance in 2023</b>	Board of Directors Meeting	7/7 (100%)
	Investment Committee Meeting	12/12 (100%)
	Nomination and Remuneration Committee	3/3 (100%)
	Performance Assessment and Evaluation Committee Meeting	3/3 (100%)
	Independent Committee Meeting	1/1 (100%)

**Percentage of shareholding** -No direct and indirect shareholding - (as of 31 Dec 2023)

**Special Interest in the Annual General Meeting of Shareholders**

**: None**

**Relationship Family way between Directors and Executives**

**: None**

**Being in the position in the director/executive in other companies that may conflicts of interest or in business competition with the Company**

**: None**



**Proxy form (A)**  
(General Proxy Form)

Duty stamp 20 Baht
--------------------------

Made at .....  
Date..... Month .....Year.....

(1) I/We.....Nationality .....Residing at No. .... Road.....  
Sub district.....District ..... Province ..... Postal Code .....

(2) as a shareholder of **Bangkok Life Assurance Public Company Limited**

holding a total amount of ..... shares, and is entitled to cast ..... votes

Ordinary share .....shares, and is entitled to cast ..... votes

Preferred share..... shares, and is entitled to cast ..... votes

(3) hereby appoint

(1) Name..... Age .....Residing at No..... Road.....  
Sub district.....District ..... Province ..... Postal Code .....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....or

(2) Name..... Age .....Residing at No..... Road.....

Sub district.....District ..... Province ..... Postal Code .....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....or

(3) Name..... Age .....Residing at No..... Road.....

Sub district.....District ..... Province ..... Postal Code .....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....

only one person from above as my/our proxy to attend and vote on my/our behalf at the meeting of the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, and via electronic meeting (Hybrid meeting) or such other date, time and place as the meeting may be adjourned.

Any acts performed by the proxy in this meeting shall be deemed to be the actions performed by myself/ourselves.

Signed ..... Grantor  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

**Remarks:**

1. A shareholder assigning a proxy can authorize only on proxy to attend the meeting and cast the votes on his/her/their behalf and all votes of a shareholder cannot be split for more than one proxy.
2. Please correctly and completely fill in the form, especially email address and mobile phone number those specified with (\*). Otherwise, the Company shall not be able to send you the Username and Password and OTP used for logging-in to the electronic meeting system.

**Proxy form (B)**  
(Specific Proxy Form)

Made at .....  
Date..... Month .....Year.....

Duty stamp 20 Baht
--------------------------

(1) I/We.....Nationality .....Residing at No. .... Road.....  
Sub district.....District ..... Province ..... Postal Code .....

(2) as a shareholder of **Bangkok Life Assurance Public Company Limited**  
holding a total amount of ..... shares, and is entitled to cast ..... votes  
Ordinary share ..... shares, and is entitled to cast ..... votes  
Preferred share..... shares, and is entitled to cast ..... votes

(3) hereby appoint

(1) Name..... Age .....Residing at No.....Road.....  
Sub district.....District ..... Province ..... Postal Code .....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....or

(2) Name..... Age .....Residing at No.....Road.....  
Sub district.....District ..... Province ..... Postal Code .....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....or

(3) Name..... Age .....Residing at No.....Road.....  
Sub district.....District ..... Province ..... Postal Code .....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....

only one person from above as my/our proxy to attend and vote on my/our behalf at the meeting of the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, and via electronic meeting (Hybrid meeting) or such other date, time and place as the meeting may be adjourned.

(4) I/We, hereby authorize the Proxy to vote on my/our behalf in this meeting as follows:

**Agenda 1 To approve the Minutes of the 2023 Annual General Meeting of Shareholders**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda 2 To acknowledge the operating results for 2023**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda 3 To approve the financial statements for the year ended December 31, 2023**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda 4 To approve the profit allocation and dividend payment for the year 2023**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda 5 To elect the directors to replace those who retire by rotation**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- The appointment of the whole Board of Directors
    - Approve                       Not Approve                       Abstain
  - The appointment of individual Directors
    - Name     Mrs.Savitri Ramyarupa
    - Approve                       Not Approve                       Abstain
    - Name     Mr.Vetit Assawamangcla
    - Approve                       Not Approve                       Abstain
    - Name     Mr.Tomohiro Yao
    - Approve                       Not Approve                       Abstain
    - Name     Mr.Yutaka Tsuboi
    - Approve                       Not Approve                       Abstain

**Agenda 6 To approve the director's remuneration for 2024**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

**Agenda 7 To approve the appointment of company's auditor and determine the auditor's remuneration for 2024**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

**Agenda 8 Others (if any)**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

(5) The Proxy's voting on any matters that are not pursuant to what is specified in this Proxy Form is considered invalid and would not be regarded as a shareholders voting.

(6) In case that I/we do not express my/our intention to vote on a particular matter, or do not express my/our intention clearly, or in case that the Meeting considers and resolves matters other than those specified above, as well as the case that there is any amendment made or provision of additional facts, the Proxy is entitled to consider and vote on my/our behalf as the Proxy deems appropriate in all respects.

Any act (s) undertaken by the Proxy at such meeting shall be deemed as my/our own act (s) in every respect.

Signed ..... Grantor  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

**Remarks:**

1. A shareholder assigning a proxy can authorize only on proxy to attend the meeting and cast the votes on his/her/their behalf and all votes of a shareholder cannot be split for more than one proxy.
2. In agenda regarding the appointment of new directors, the appointment can be made for all directors or for individual director.
3. Should the provisions prescribed above are not sufficient to cover all the Proxy's intentions; the Proxy may use the attached Annex to the Proxy Form B.
4. Please correctly and completely fill in the form, especially email address and mobile phone number those specified with (\*). Otherwise the Company shall not be able to send you the Username and Password and OTP used for logging-in to the electronic meeting system

**Annex to the Form of Proxy (Form B)**

Grant of proxy as a shareholder of Bangkok Life Assurance Public Company Limited. At the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, and via electronic meeting (Hybrid meeting) or such other date, time and place as the meeting may be adjourned.

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject appointment directors (continued)**

- |            |                                  |                                      |                                  |
|------------|----------------------------------|--------------------------------------|----------------------------------|
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |

**Proxy form (C)**

(for foreign shareholders who authorize the Custodian in Thailand)

Duty stamp 20 Baht
--------------------------

Made at .....  
Date..... Month .....Year.....

(1) I/We.....Nationality .....Residing at No. .... Road.....  
Sub district.....District ..... Province ..... Postal Code .....  
As the Custodian of (Please specify the fund name / Shareholder name) .....  
As a shareholder of **Bangkok Life Assurance Public Company Limited**,  
holding a total amount of ..... shares, and is entitled to cast ..... votes  
Ordinary share ..... shares, and is entitled to cast ..... votes  
Preferred share..... shares, and is entitled to cast ..... votes

(2) hereby appoint

(1) Name..... Age .....Residing at No..... Road.....  
Sub district.....District ..... Province ..... Postal Code .....  
E-mail address\*.....Mobile Phone (for receiving OTP)\* .....or  
(2) Name..... Age .....Residing at No..... Road.....  
Sub district.....District ..... Province ..... Postal Code .....  
E-mail address\*.....Mobile Phone (for receiving OTP)\* .....or  
(3) Name..... Age .....Residing at No..... Road.....  
Sub district.....District ..... Province ..... Postal Code .....  
E-mail address\*.....Mobile Phone (for receiving OTP)\* .....or

only one person from above as my/our proxy to attend and vote on my/our behalf at the meeting of the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, and via electronic meeting (Hybrid meeting) or such other date, time and place as the meeting may be adjourned.

- (3) The number of votes for which I/We authorize the Proxy to vote in this meeting is
- To authorize the Proxy to cast the votes pursuant to the total number of shares
  - To authorize the Proxy to cast the votes less than the total number of shares
    - Ordinary Share .....shares, and is entitled to cast.....votes
    - Preference Share.....shares, and is entitled to cast.....votes
- Total ..... votes

(4) I/We, hereby authorize the Proxy to vote on my/our behalf in this meeting as follows:

**Agenda 1 To approve the Minutes of the 2023 Annual General Meeting of Shareholders**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda 2 To acknowledge the operating results for 2023**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda 3 To approve the financial statements for the year ended December 31, 2023**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

**Agenda 4 To approve the profit allocation and dividend payment for the year 2023**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

**Agenda 5 To elect the directors to replace those who retire by rotation**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- The appointment of the whole Board of Directors
- Approve                       Not Approve                       Abstain
- The appointment of individual Directors
- Name     Mrs.Savitri Ramyarupa
- Approve                       Not Approve                       Abstain
- Name     Mr.Vetit Assawamangcla
- Approve                       Not Approve                       Abstain
- Name     Mr.Tomohiro Yao
- Approve                       Not Approve                       Abstain
- Name     Mr.Yutaka Tsuboi
- Approve                       Not Approve                       Abstain

**Agenda 6 To approve the director's remuneration for 2024**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

**Agenda 7 To approve the appointment of company's auditor and determine the auditor's remuneration for 2024**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

**Agenda 8 Others (if any)**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve                       Not Approve                       Abstain

(3/4)

(5) The Proxy's voting on any matters that are not pursuant to what is specified in this Proxy Form is considered invalid and would not be regarded as a shareholders voting.

(6) In case that I/we do not express my/our intention to vote on a particular matter, or do not express my/our intention clearly, or in case that the Meeting considers and resolves matters other than those specified above, as well as the case that there is any amendment made or provision of additional facts, the Proxy is entitled to consider and vote on my/our behalf as the Proxy deems appropriate in all respects.

Any act (s) undertaken by the Proxy at such meeting shall be deemed as my/our own act (s) in every respect.

Signed ..... Grantor  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

**Remarks:**

1. Only foreign shareholders as registered in the registration book who authorize the Custodian in Thailand use the Proxy form C.
2. Evidences to be enclosed with the proxy form are:
  - (1) Letter of attorney form shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder.
  - (2) Letter of certification to certify that the signer in the Proxy Form have a permit to act as a Custodian.
3. The shareholder assigning a proxy must authorize only one proxy to attend the meeting and cast the votes on his/her/their behalf and all votes of such shareholder cannot be split for more than one proxy.
4. In agenda regarding the appointment of new directors, the appointment can be mad for all directors or for individual director.
5. Should the provisions prescribed above are not sufficient to cover all the Proxy's intentions; the Proxy may use the attached Annex to the Proxy Form C.
6. Please correctly and completely fill in the form, especially email address and mobile phone number those specified with (\*). Otherwise the Company shall not be able to send you the Username and Password and OTP used for logging-in to the electronic meeting system



**Annex to the Form of Proxy (Form C)**

Grant of proxy as a shareholder of Bangkok Life Assurance Public Company Limited. At the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, and via electronic meeting (Hybrid meeting) or such other date, time and place as the meeting may be adjourned.

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject.....**

- (a) The Proxy may consider the matter and vote on my/our behalf as the proxy deems appropriate in all respects.
- (b) The Proxy may consider the matters and vote on my/our behalf as follows:
  - Approve                       Not Approve                       Abstain

**Agenda.....Subject appointment directors (continued)**

- |            |                                  |                                      |                                  |
|------------|----------------------------------|--------------------------------------|----------------------------------|
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |
| Name _____ | <input type="checkbox"/> Approve | <input type="checkbox"/> Not Approve | <input type="checkbox"/> Abstain |

## Procedures for attending the 2024 Annual General Meeting of Shareholders

The Company will hold the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024, at 9.30 a.m. at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok, as the map in the attachment 13, page 83, and via electronic meeting (Hybrid meeting). The company will open for registration to attend the meeting from 7:30 a.m. and the shareholders or proxies who would like to attend the meeting, please proceed in accordance to the following guidelines:

### Documents or evidence showing an identity of the shareholder required for attending the meeting

The attendees must bring their own evidences to register for attending the meeting in Hybrid Meeting, whereby the Company applies the relevant legal criteria as follows:

#### **1. Person**

##### **1.1 Personal Attendance**

- Valid identification card or a copy of official document issued by government authorities e.g. government officer identification card, driver license or Passport supported by any documents in case of change thereto

##### **1.2 Proxy**

- Any Proxy Form, either Form A or Form B duly filled in and signed by shareholder and proxy
- A copy of Identification Card issued by competent authorities duly certified shareholder
- A copy of Identification Card issued by competent authorities duly certified by proxy

#### **2. Juristic Entity**

##### **2.1 Personal attendance by shareholder representative:**

- A copy of a company certificate issued by Department of Business Development, Ministry of Commerce and duly certified by authorized director(s) who attends the meeting showing that the shareholder representative (authorized director to act on behalf of a juristic person) has the authority to act on behalf of the juristic person shareholder;
- A copy (ies) of Identification Card or issued by competent authorities duly certified by such authorized director(s).

##### **2.2 Proxy:**

- Any Proxy Form (either Form A or Form B) duly filled in and signed by authorized director(s) of shareholder and Proxy
- A copy of a company certificate issued by Department of Business Development, Ministry of Commerce and duly certified by authorized director to act on behalf of a juristic person (s);
- A copy (ies) of Identification Card or others issued by competent authorities to authorized director to act on behalf of a juristic person (s) duly certified by him/her/them;
- A copy (ies) of ID Card or others issued by competent authorities to proxy duly certified by proxy.

### 3. For Foreign Investor appointing the Custodian in Thailand

- In case Custodian appointed as depositary by foreign investors, documents as under juristic entity 2 shall be applied by selecting one of any Proxy Form (either Form A, Form B or Form C) duly filled in and signed by shareholder and proxy;
- In the event custodian has been authorized to sign on proxy, the following documents shall be produced:
  - 1) A power of attorney appointing such custodian to sign on proxy;
  - 2) A confirmation letter that signatory has been licensed to engage in custodian business.
- A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarised by a notary public. In case the original documents are not in English, the English translation shall be prepared and certified true and correct translation by the shareholder or the authorized person (as the case may be) of juristic person shareholder.

## Submission of Document and Procedure of Registration

### 1. Shareholders who intends to attend the meeting in person must present the following documents before attending the meeting

- 1.1 Shareholder who attends **at head office building** must bring their own documents and evidences to identify themselves in detail as the attachment 8, page 50-62 under the heading, evidence required for meeting registration. You submit the identification document for the company's staff at the 11<sup>th</sup> floor, "Chin Sophonpanich" meeting room, Headquarters Building, Bangkok Life Assurance Public Company Limited, No. 1415 Krungthep-Nonthaburi Road. Wong Sawang, Bang Sue, Bangkok. According to the map of the meeting venue as the attachment 13, page 83.
- 1.2 Shareholder who attends via **electronic meeting** can pre-register through the Quidlab system by sending the Registration form for attending form of electronic meeting email [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com) or send by post from April 5, 2024 until April 22, 2024, from 8:30 a.m. to 5:00 p.m. You must bring their own documents and evidences to identify themselves in detail as the attachment 8, page 50-62 under the heading, evidence required for meeting registration or to register via the document delivery system of Quid Lab Co., Ltd. Click the link at <https://bla.foqus.vc/registration/> or scan this QR Code



- After the Shareholder performs the registration process through Quidlab system, the Company will verify the validity of shareholder's information. After that Shareholders will receive an email confirming your registration result via E-mail address used at registration process.
- After the Company verifies the correctness of registration form and the validity of documents or evidence showing an identity, Username and Password used for Log-in to the electronic meeting via Quidlab system will be sent to shareholder's email address as specified in the registration form.

### 2. Shareholder appoint the Independent Director

- Shareholder, who does not intend to attend the electronic shareholders meeting in person, may appoint to the Independent Director, Dr.Siri Ganjarerndee, as your proxy to attend the meeting and vote instead. The company has been sent the shareholders the profiles of the Independent Directors to act as Proxy's company together with Notice of Meeting for Shareholders with the details as the attachment 6, page 39-40.

- Shareholder can send the proxy form and identification documents of the grantors in advanced in detail as the attachment 8, page 50-62 under the heading, evidence required for meeting registration. The company encloses the proxy form A. Form B. and Form C. as in the attachment 7, page 41-49. Please select the proxy form any kind to fill in the details and sign the name of the shareholder in the proxy form along with supporting evidence (Stamp not required) can be sent by 4 methods as the details below. Please submit them within on Monday, April 22, 2024 to 5:00 p.m.
  - 1) To put them in a prepaid envelope to Company Secretary Bangkok Life Assurance Public Company Limited, 1415 Krungthep-Nonthaburi Road, Wongsawang Sub-District, Bangsue District, Bangkok 10800.
  - 2) To send them E-mail via [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com)
  - 3) To send them via e-Proxy Voting on the Thailand Securities Depository's Investor Portal system. Click the link, <https://ivp.tsd.co.th/signin?lang=en>
  - 4) To send them via Document Registration System of QuidLab Co., Ltd. Click the link, <https://bla.foqus.vc/registration/>
- After the Company verifies the correctness of registration form and the validity of documents or evidence showing an identity, Username and Password used for Log-in to the electronic meeting via Quidlab system will be sent to shareholder's email address as specified in the registration form.

### 3. Shareholder intends to grant a proxy to any person (other than Independent Director)

- Shareholder, who does not intend to attend the electronic shareholders meeting in person, may appoint to any person to attend the meeting and vote instead.
- Proxies who attend **at head office building** must bring the Proxy Form A. Form B. and Form C. as in the attachment 7, page 41-49, please select one of the proxy forms to submit to the company's staff at the meeting place before the proxy attends the meeting and bring the identification documents and evidences of the grantor and the proxy as detailed in the attachment 8, page 50-62, under the heading, evidence required for meeting registration.
- Proxies who attend via **electronic meeting** can send the proxy form and identification documents of the grantors and the proxy in advanced in detail as the attachment 8, page 50-62 under the heading, evidence required for meeting registration. The company encloses the Proxy Form A. Form B. and Form C. as in the attachment 7, page 41-49. Please select the proxy form any kind to fill in the details and sign the name of the shareholder in the proxy form along with supporting evidence (Stamp not required) can be sent by 4 methods as the details below. Please submit them within on Monday, April 22, 2024 to 5:00 p.m.
  - 1) To put them in a prepaid envelope to Company Secretary Bangkok Life Assurance Public Company Limited, 1415 Krungthep-Nonthaburi Road, Wongsawang Sub-District, Bangsue District, Bangkok 10800.
  - 2) To send them E-mail via [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com)
  - 3) To send them via e-Proxy Voting on the Thailand Securities Depository's Investor Portal system. Click the link, <https://ivp.tsd.co.th/signin?lang=en>
  - 4) To send them via Document Registration System of QuidLab Co., Ltd. Click the link, <https://bla.foqus.vc/registration/>
- After the proxies submit the registration process through Quidlab system, the Company will verify the validity of proxies' information. The company will consider the information of the proxies and confirm. The system will notify the proxies of the result of identity verification to attend the Annual General Meeting of Shareholders via the e-mail that the proxy has registered.
- After the Company verifies the correctness of registration form and the validity of documents or evidence showing an identity, Username and Password used for Log-in to the electronic meeting via Quidlab system will be sent to shareholder's email address as specified in the registration form.
- In the case the Shareholders have already granted the proxy by using Proxy Form B and specified the voting in each agenda, the Company will record the votes as specified in the proxy forms. In this regard, the proxies will receive a username (Username) and password (Password) to attend the meeting only. The vote could no longer be edited.

## Procedures for Attending the Meeting

### 1. At head office building

The company will start the registration on April 24, 2024 from 7:30 a.m. The shareholders or proxies can register at the “Chin Sophonpanich” auditorium, on 11<sup>th</sup> floor, Head Office Building, Bangkok Life Assurance Public Company Limited, No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok according to the map of the meeting venue as [in the attachment 13, page 83](#), after that you can show the identity document and supporting documents for the staff to register. You can enter the meeting room where the chairman will open the meeting at 9.30 a.m. onwards.

### 2. Via electronic meeting

The Company opens the meeting room for shareholders and proxies 2.00 hours before the meeting time. Shareholders and proxies can log-in to the electronic meeting via Quidlab system on April 24, 2024 from 7:30 a.m. with a username (Username) and a password (Password). When you log in to Quid Lab, you can proceed to the meeting by clicking In the box  to accept term and press log in to enter the E-Voting. Please study the manual of the electronic conference system as [in the attachment 10, page 64-77](#).

## Voting

- The shareholders cannot divide their vote or cast partial vote.
- Each shareholder is entitled to one vote per share. If there is an equality of votes, the Chairman shall have a separate casting vote.
- In the case of shareholders appointing proxies to attend the meeting on their behalf, the proxy holder has the right to vote on behalf of the shareholder who grants the proxy in all respects as the proxy holder deems appropriate. Except, if the shareholders have voted in each agenda in the Proxy Form B in advance, the company will follow the voting specified by the shareholder in the proxy form. The proxy will not be able to amend the vote.
- The vote result of each agenda will be presented on the screen for acknowledgement.
- At head office building
  - In Voting for each agenda, the chairman will ask the meeting whether any shareholder objected or abstain from voting please raise your hand.
  - If the shareholders disapprove of an agenda or would like to abstain from voting, please tick the ‘disapprove’ or ‘abstain’ box, and the company’s staff will collect the ballot. The company will deduct such disapproval and abstention from the total eligible votes and assume the rest of the votes as approval of such agenda. If no objection to the result is raised by any shareholders, it shall be deemed that the meeting approves of such agenda.
- Via electronic meeting
  - Shareholders or proxies who attend via electronic meeting must voting on E-Voting of Quidlab system.
  - When the Chairman of the meeting notify the shareholders or proxies to cast their votes, shareholders or proxies please press “voting” button. After that the voting system will show the page for voting as “approve”, “disapprove” “abstain” or “voided Ballot”.
  - Shareholders or proxies need to choose in each agenda whether “approve”, “disapprove” or “abstain” within 1 minutes and then press “vote” button so that the voting procedure will be finished. Shareholders or proxies, who have not chosen “approve”, “disapprove” or abstain” within the voting period, will be deemed to resolve to approve the agenda as proposed to the meeting for consideration. Nevertheless, if the voting period still exists, the shareholders may return to amend their votes within such period.

## Vote Counting

1. Each agenda, vote will be counted for “approve” “disapprove” and “abstain”. The scoring base will be majority vote counted against total votes of the shareholders attending the meeting and cast their votes which include “approve” and “disapprove” vote. The “abstain” vote will not be counted. Except agenda which the resolution will not be less than two-thirds of shareholders counted against total votes of shareholders attending the meeting and having the right to vote.
2. After the vote counting for each agenda item, the Company will announce the voting result as approval, disapproval, abstention or voided ballot as a number of vote and a percentage of total vote.

## Questioning

- The company has provided a channel for asking questions by sending questions in advance of the meeting to the company from March 27, 2027 - April 22, 2024 by sending an email to [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com)
- Before casting the votes in each agenda, the Chairman of the Meeting will give the opportunity to ask questions related to the agenda of the meeting, which determines the time for submitting questions or ask questions for no less than 1 minute on each agenda. When the company calls the names of shareholders or proxies who wish to ask questions, please proceed as follows. The questions allowed to be asked in the agenda must be related to the agenda proposed for consideration only for maintaining the meeting time for the best benefit of all shareholders.

### 1. At head office building

Shareholders or proxies would like to ask questions or express their opinions, please to take note on paper and they will be collected by company’s staff or raise your hand for the staff to bring the microphone to you. Please inform your name-surname and inform if you are a shareholder or a proxy.

### 2. Via electronic meeting

- In the event shareholders or proxies would like to ask questions or express their opinions during the meeting, please click on Ask Question menu to take you to the Ask Question chat screen. You can type a message to ask and send press send. However, your questions will be read by the Company Secretary in the meeting instead of questions sent by shareholders in the system, subsequently, the Company's directors and/or executives will answer questions on such matters.
- In the event shareholders or proxies would like to ask questions by turning on the camera and/or turning on the microphone. Please press the raised hand sign, so that the press staff can allow them to ask questions.

## Note

- The Company’s staffs and technology provided by Quidlab Co., Ltd. will be well prepared to facilitate the verification the documents of each shareholder, who intend to attend the meeting. For the convenience of shareholders, please study procedure of registration. Shareholders are recommended to pre-register via Quidlab system prior to the meeting date.
- E-AGM and voting system access to Quilab system does not require any special application to install, which can easily access the system and does not require any special skills. You can use the latest updated browsers such as Google Chrome, Microsoft Edge, Apple Safari, Firefox etc. You can also use your computer, laptop, tablet or mobile phone.
- The operations of the company are be complied by the Personal Data Protection Laws. The Company will collect, use and disclose personal information of shareholders in order to perform duties as required by law and for the benefit of providing services to shareholders to attend the shareholders' meeting. The

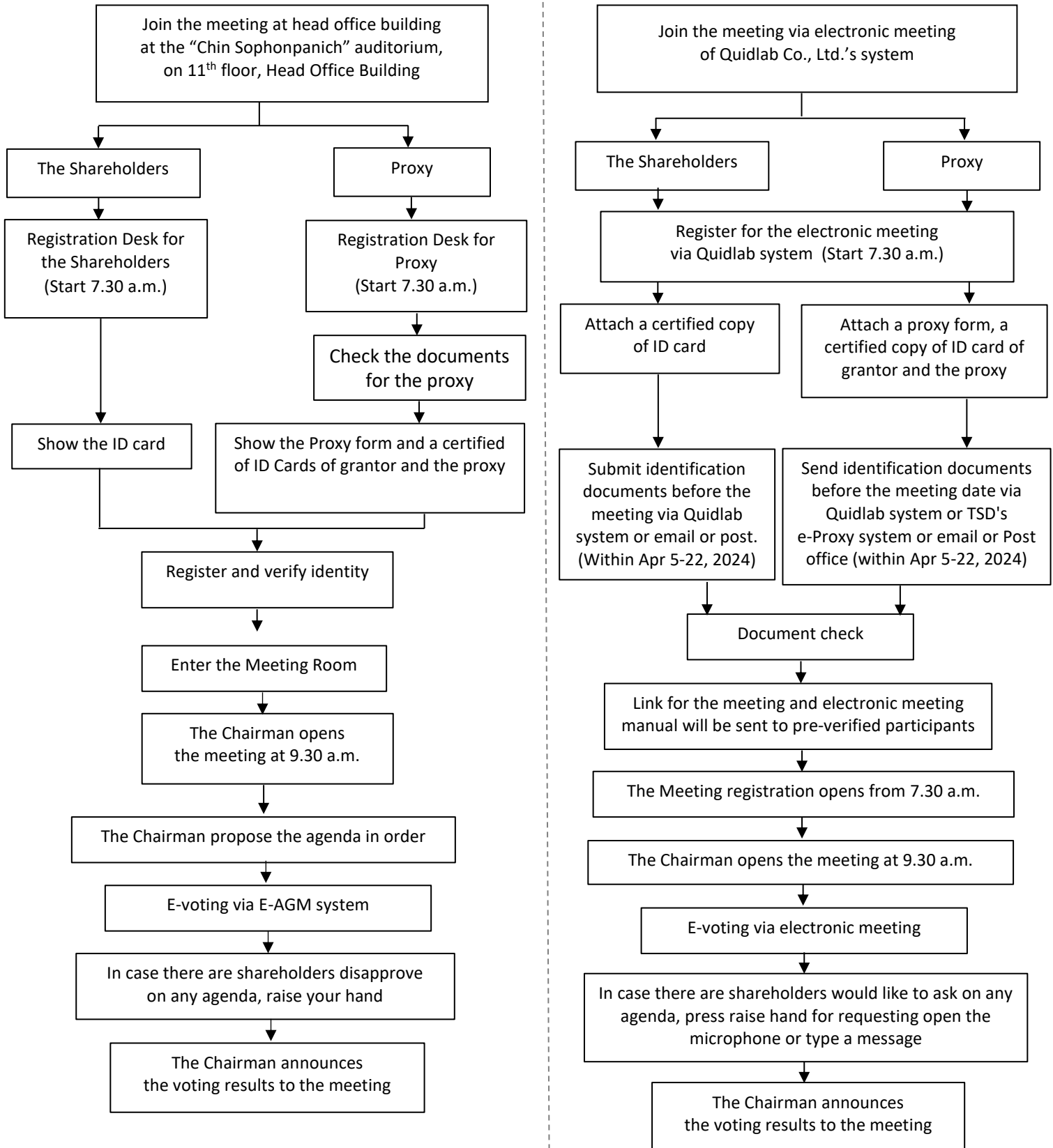
shareholders will be protected by the Privacy Notice for BLA Shareholders as in the attachment 11, page 78-81.

- The company will record video and sound throughout the shareholders' meeting period. After the meeting, the company will publish the tape recording of the meeting as a clip file within 14 days on the company's website at [www.bangkoklife.com](http://www.bangkoklife.com), section of Investor Relations under the topic "Shareholders' Meeting", for shareholders who did not attend the meeting and investors to acknowledge.
- In the event that, the proxy form is not affixed with a duty stamp in the amount of 20 baht, the company will facilitate the affixing of the duty stamp for the shareholders who submit it for registration.

**Any questions or problems regarding the pre-registration, registration or assessments to the system technical problem for attending the Annual General Meeting of Shareholders, please contact**

1. Quidlab Co., Ltd., E-mail: [info@quidlab.com](mailto:info@quidlab.com), Telephone 02 013 4322 and 080 008 7616 or
2. Company Secretary Section, Bangkok Life Assurance Pcl., E-mail: [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com), Telephone 02 777 8845, Company hours 08.30 a.m. - 5.00 p.m. from April 5, 2024 - April 24, 2024 until the end of the meeting., (except Saturday - Sunday or public holidays)

**Procedures for attending the 2024 Annual General Meeting of Shareholders**  
**Bangkok Life Assurance Public Company Limited**







# **Quidlab E-Meeting & Voting System User's Manual Document Registration System**


## Introduction

Quidlab E-meeting & Voting System does not require any special application to install. It is very easy to use system and does not require any special skills. We value your privacy & time and make document uploading system easy for you without asking details which are not needed so you can quickly complete the process. You can use any latest updated version of browser e.g. Google Chrome, Microsoft Edge, Apple Safari, Firefox etc. You can also use computer, laptop, tablet, or phone.

Please refer to E-meeting invitation for link or QR Code for document uploading which will be similar to <https://subdomain.quidlab.com/registration/>

## Login & Documents Uploading

1. Scan QR Code provided or type url in browser to upload documents. You will be taken to document registration system portal as shown below.



**ระบบนำเสนอเอกสาร สำหรับการประชุมผ่านสื่ออิเล็กทรอนิกส์ E-Meeting**  
**Document Registration System for E-Meeting**

บริษัท ครีดิแลบ จำกัด

การประชุมสามัญถือหุ้นประจำปี 2564 ในวันอังคารที่ 14 กันยายน 2564 เวลา 10.00 น.

[คู่มือภาษาไทย](#) [English Manual](#)

<p>เลขทะเบียนผู้ถือหุ้นหลักทรัพย์ Shareholder's Registration No.</p> <input style="width: 90%;" type="text" value="Shareholder's registration No."/>	<p>เลขประจำตัวประชาชน / ทะเบียนนิติบุคคลเลขที่ / หมายเลขพาสปอร์ต ID Card Number, Passport Number</p> <input style="width: 90%;" type="text" value="ID Card Number"/>
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Accept terms

หมายเหตุ : เอกสารลงทะเบียนที่ส่งมาพร้อมไฟล์ กรณีนายตัวแทนหรือผู้มอบอำนาจ สามารถดูรายละเอียด ตามที่ระบุไว้ในหนังสือเชิญประชุม  
 Note: Please refer to invitation letter for meeting to get a list of document to be uploaded in case of coming in person or proxy

หมายเหตุ : หากต้องการความช่วยเหลือในการส่งเอกสาร กรุณาติดต่อ บริษัท ครีดิแลบ จำกัด เบอร์โทร 02-0134322 อีเมล : info@quidlab.com  
 Note: If you need assistance submitting document please contact Quidlab at Phone: 02-013-4322 Email : info@quidlab.com

[นโยบายความเป็นส่วนตัว](#) [นโยบายการคุ้มครองข้อมูลและเงื่อนไขการใช้งานของระบบ](#)  
[Quidlab Privacy Policy, Data Protection Policy & Terms of use](#)

[นโยบายความปลอดภัยของข้อมูล Quidlab](#)  
[Quidlab Information Security Management Policy](#)

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2. Fill your shareholder's registration number and ID card number. This information shall be exactly same which are provided to the company's shareholder registrar. In case you don't know these, please get in touch with the company or registrar.
3. After filling out the details, please click a check mark in the Accept Terms box, then click on Submit.
4. If the information is correct, you will be allowed upload documents and a screen as below will be presented.



## ระบบนำส่งเอกสาร สำหรับการประชุมผ่านสื่ออิเล็กทรอนิกส์ E-Meeting Document Registration System for E-Meeting

บริษัท คิวดีแลบ จำกัด

การประชุมสามัญผู้ถือหุ้นประจำปี 2564 ในวันอังคารที่ 14 กันยายน 2564 เวลา 10.00 น.

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อีเมล (Email address)

name@example.com

หมายเลขโทรศัพท์ (Phone Number)

Phone Number

เข้าร่วมประชุม (Attend meeting):  มาด้วยตนเอง (Person)  รับมอบสิทธิ์ (Proxy)

### ผู้ถือหุ้นที่เป็นบุคคลธรรมดา

- สำเนาบัตรประจำตัวประชาชน หรือสำเนาเอกสารอื่นซึ่งออกโดยหน่วยงานราชการ ที่ยังไม่หมดอายุพร้อมลงนามรับรองสำเนาถูกต้อง

### ผู้ถือหุ้นที่เป็นนิติบุคคล

- หนังสือมอบอำนาจหรือหนังสือมอบสิทธิ์ลงลายมือชื่อ
- หนังสือรับรองการจดทะเบียนเป็นนิติบุคคลของผู้มอบสิทธิ์ลงลายมือชื่อรับรองสำเนาถูกต้อง

อัปโหลดไฟล์ (Upload files): สามารถแนบได้เฉพาะ jpg, png, gif, pdf เท่านั้น  
สามารถแนบได้สูงสุด 5 ไฟล์เท่านั้น (ขนาดไฟล์ไม่เกิน 5MB)

Choose files to upload

Browse files

Submit

หมายเหตุ : เอกสารลงทะเบียนที่ต้องทำการอัปโหลดไฟล์ กรณีมาด้วยตนเองหรือรับมอบสิทธิ์ สามารถดูรายละเอียด ตามที่ระบุไว้ในหนังสือเชิญประชุม  
Note: Please refer to invitation letter for meeting to get a list of document to be uploaded in case of coming in person or proxy

หมายเหตุ : หากต้องการความช่วยเหลือในการส่งเอกสาร กรุณาติดต่อ บริษัท คิวดีแลบ จำกัด เบอร์โทร 02-0134322 อีเมล : info@quidlab.com  
Note: If you need assistance submitting document please contact Quidlab at Phone: 02-013-4322 Email : info@quidlab.com

[นโยบายความเป็นส่วนตัว](#) [นโยบายการคุ้มครองข้อมูลและเงื่อนไขการใช้งานของระบบ](#)  
[Quidlab Privacy Policy, Data Protection Policy & Terms of use](#)

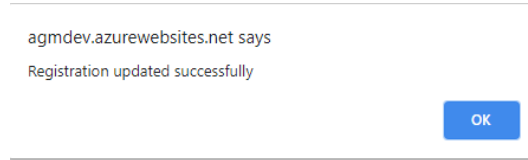
[นโยบายความปลอดภัยของข้อมูล Quidlab](#)  
[Quidlab Information Security Management Policy](#)

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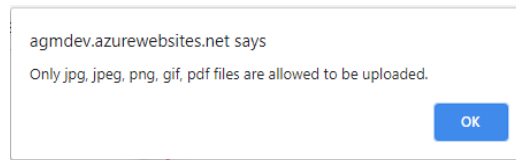
Logout

5. Fill following detail (all below information is needed for successful registration):
  - a. Email address where you want to receive username & password for joining E-meeting.
  - b. Telephone number in case the company wants to get in touch with you.
  - c. Upload documents as specified by company as indicated in invitation letter. Please note required documents may differ from company to company and different documents may be required for joining in person or proxy.
  - d. The system allows you to upload a maximum of 5 documents each time with each document not more than 5MB. Only jpg, png, gif & pdf files are allowed.

- e. In case you choose proxy, you must also enter proxy name, ID number of the proxy and type of proxy eg A, B or C.
- 6. Once you have added details you can submit documents by clicking on Submit button, you will get an alert for successful submission or rejection as shown below:



Or with Error Message indicating reason in case, you get an error message which is not self-explanatory then get in touch with us.



- 7. After successful submission following screen will be presented in case you need to add more documents you can submit more at this time.



## ระบบนำส่งเอกสาร สำหรับการประชุมผ่านสื่ออิเล็กทรอนิกส์ E-Meeting Document Registration System for E-Meeting

บริษัท ควิดแล็บ จำกัด

การประชุมสามัญผู้ถือหุ้นประจำปี 2564 ในวันอังคารที่ 14 กันยายน 2564 เวลา 10.00 น.

[คู่มือภาษาไทย](#)

[English Manual](#)

Data Registered.

เอกสารของคุณอยู่ระหว่างการพิจารณา โปรดตรวจสอบอีกครั้งในภายหลัง  
Your documents are under consideration. Please check again later.

คุณได้ส่งเอกสารแล้วคุณสามารถเพิ่มเอกสารเพิ่มเติมได้หากต้องการ  
You have already submitted documents, you can add more documents if you wish.

อัปโหลดไฟล์ (Upload files): สามารถแนบได้เฉพาะ jpg, png, gif, pdf เท่านั้น  
สามารถแนบได้สูงสุด 5 ไฟล์เท่านั้น (ขนาดไฟล์ไม่เกิน 5MB)

Choose files to upload

Browse files

Submit Documents

หมายเหตุ : เอกสารลงทะเบียนที่ต้องทำการอัปโหลดไฟล์ กรณีมาด้วยตนเองหรือรับมอบฉันทะ สามารถดูรายละเอียด ตามที่ระบุไว้ในหนังสือเชิญประชุม  
Note: Please refer to invitation letter for meeting to get a list of document to be uploaded in case of coming in person or proxy

หมายเหตุ : หากต้องการความช่วยเหลือในการส่งเอกสาร กรุณาติดต่อ บริษัท ควิดแล็บ จำกัด เบอร์โทร 02-0134322 อีเมล : [info@quidlab.com](mailto:info@quidlab.com)  
Note: If you need assistance submitting document please contact Quidlab at Phone: 02-013-4322 Email : [info@quidlab.com](mailto:info@quidlab.com)

[นโยบายความเป็นส่วนตัว](#) [นโยบายการคุ้มครองข้อมูลและเงื่อนไขการใช้งานของระบบ](#)  
[Quidlab Privacy Policy, Data Protection Policy & Terms of use](#)

[นโยบายความปลอดภัยของข้อมูล Quidlab](#)  
[Quidlab Information Security Management Policy](#)

FoQus version 3.0.0 Served from Singapore

Logout

8. Once finished click on Logout button to exit. You will also receive an email confirming successful submission.
9. In case your documents are approved you will receive a separate email with username and password. Please only contact us or the company in case you do not receive username & password 24 hours before meeting time or as indicated in the invitation letter.
10. In case documents are not approved you will receive an email with reason from the company. You can login again to the document registration portal and upload additional documents to rectify the cause.

## Technical Support

If you face any technical difficulties accessing the E-AGM system you can get in touch with Quidlab at via telephone on +66-2-013-4322 or +66-800-087-616 or via email at [info@quidlab.com](mailto:info@quidlab.com), before contacting technical support

When contacting technical support please provide full details of problems faced, any error message. received, type of device used, browser name and version etc.

## Report a bug or security vulnerability

If you encounter problems send us an email to [info@quidlab.com](mailto:info@quidlab.com) with the details of vulnerabilities or bug report

**Registration form for electronic meeting**

Made at .....

Date ..... Month ..... Year .....

I/We.....Nationality.....Residing at No .....Road.....

Sub district..... District.....Province..... Postal Code.....

E-mail address\* .....Mobile Phone (for receiving OTP)\* .....

As a shareholder of Bangkok Life Assurance Public Company Limited, holding a total number of  
..... shares.

As a Proxy of Shareholder of Bangkok Life Assurance Public Company Limited whose name  
is....., holding a total number of  
..... shares.

I confirm to attend the meeting and vote at the 2024 Annual General Meeting of Shareholders on Wednesday, April 24, 2024 at 9.30 hrs. via electronic meeting. Please send me the individual link to attend, Username and Password.

Signed.....Shareholder/Proxy

(.....)

Remark: Please submit the completed Registration Form together with documents for registration and/or proxy required prior to attend the meeting as detailed in the notice of the 2024 Annual General Meeting of Shareholders as the attachment 8 and send the companysecretary section **within Monday, April 22, 2024** via E-mail: [companysecretary@bangkoklife.com](mailto:companysecretary@bangkoklife.com) or reply-mail envelope by post.

Electronic Conference System Manual



<https://quidlab.com>



# **Quidlab E-Meeting & Voting System User's Manual Conferencing Option**

Some options may not be visible



## Introduction

Quidlab E-meeting & Voting System does not require any special application to install. It is very easy to use system and does not require any special skills. You can use any latest updated version of browser e.g. Google Chrome, Microsoft Edge, Apple Safari, Firefox etc. You can also use computer, laptop, tablet or phone.

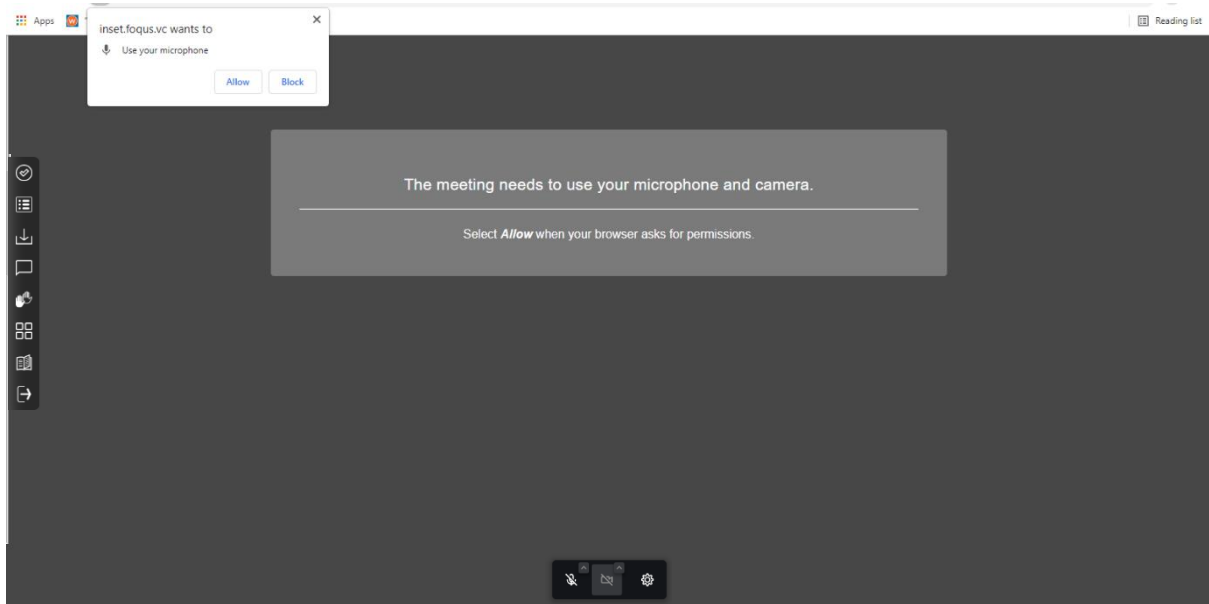
You will receive an email with username and password. This username and password are valid only for E-Meeting or E-Meeting of company stated in the email. Email also contains a link to join the meeting like <https://subdomain.quidlab.com> (Example Only)

## How to Login

1. Click on link in email or type URL in browser. After clicking you will be taken to E-Meeting website
2. Enter your username & password
3. Click  Accept Terms, then click Login button to join the meeting



4. If username and password are correct you will be granted access and screen will be presented



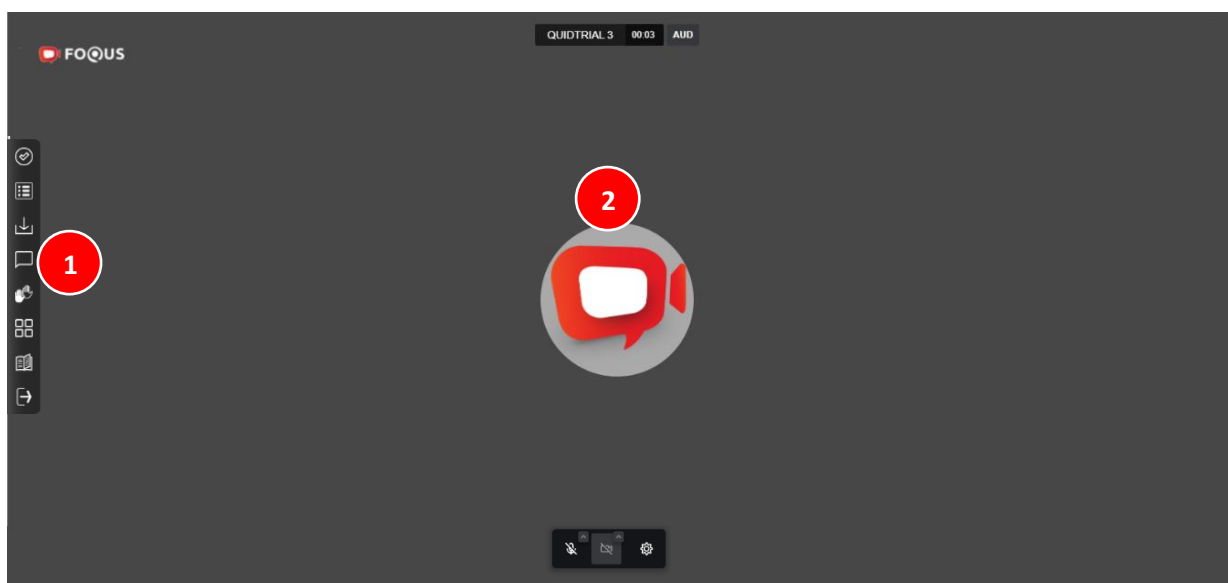
5. You may be asked to allow camera and microphone permissions when you join meeting or when you start the camera and microphone (if you do not grant permission, you can still join the meeting however you may not be heard or seen by other people in case you need to ask questions using microphone).

6. Once permission is granted you will be able to see other participants. Depending on meeting requirements you may be able to see all or only some of participants who have their camera on.

## How to Navigate

E-Meeting system has following parts which can be navigated by menu located on the left side of the screen **(1)**.

Other users of E-Meeting will be shown in this section **(2)**.

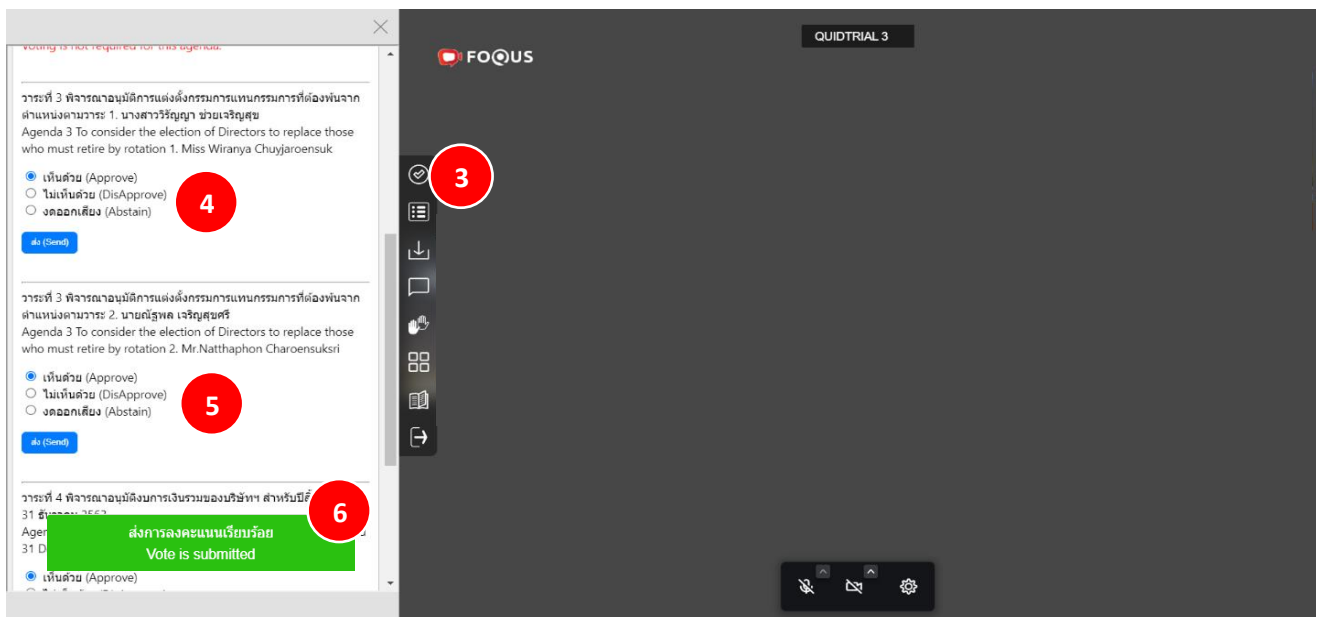


## Vote Menu

Once you click on Vote menu **(3)**, you can navigate to Voting section to cast your vote. You can see all agendas listed here and can cast your vote any time till the time if Agenda is not close. Once Agenda has been discussed and closed you cannot change your vote. (This Agenda has been closed cannot vote)

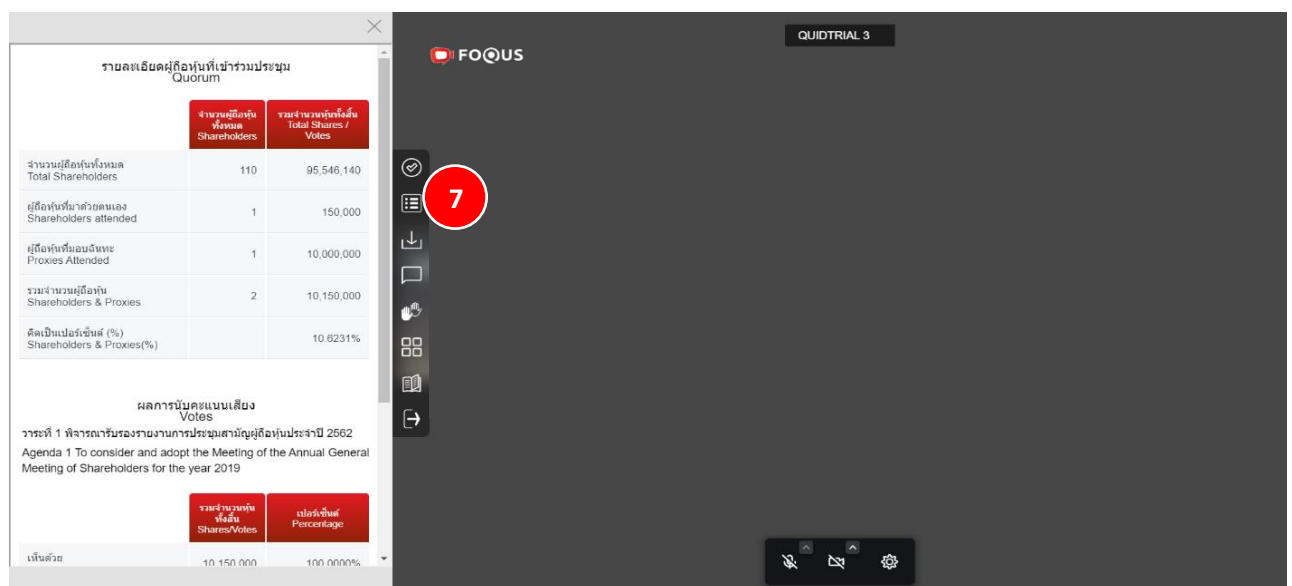
There is a separate Send Button for each agenda. You must click on radio button **(4)** to choose, "Approve", "Disapprove" or "Abstain" and then click Send **(5)**.

Once your vote is submitted you will be notified by a pop-up alert message. Voted is submitted **(6)**.



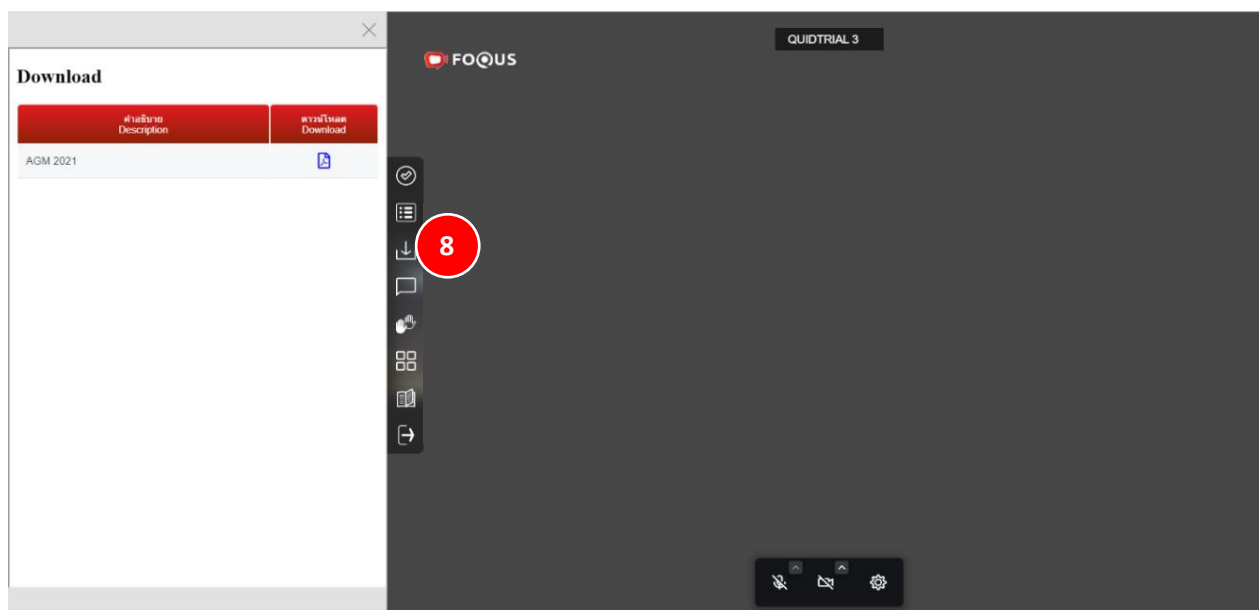
## Quorum & Voting Results

You can check quorum and results by clicking on Voting Results Button **(7)** any time, votes will be displayed only after agenda is closed.



## Download Documents

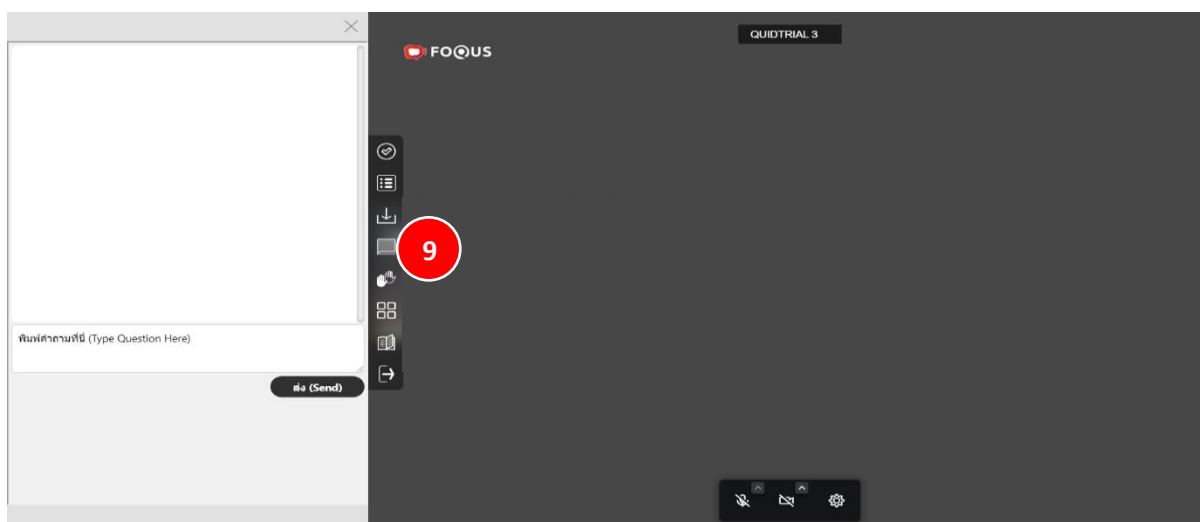
You can download company provided documents, if any e.g., Annual Report, Company presentation etc. by clicking on Download button **(8)**.



## Asking Question

Asking Question - by Message

Click on Ask Question button **(9)** to navigate to Ask Question chat screen. You can type your message in the textbox then click send to send question

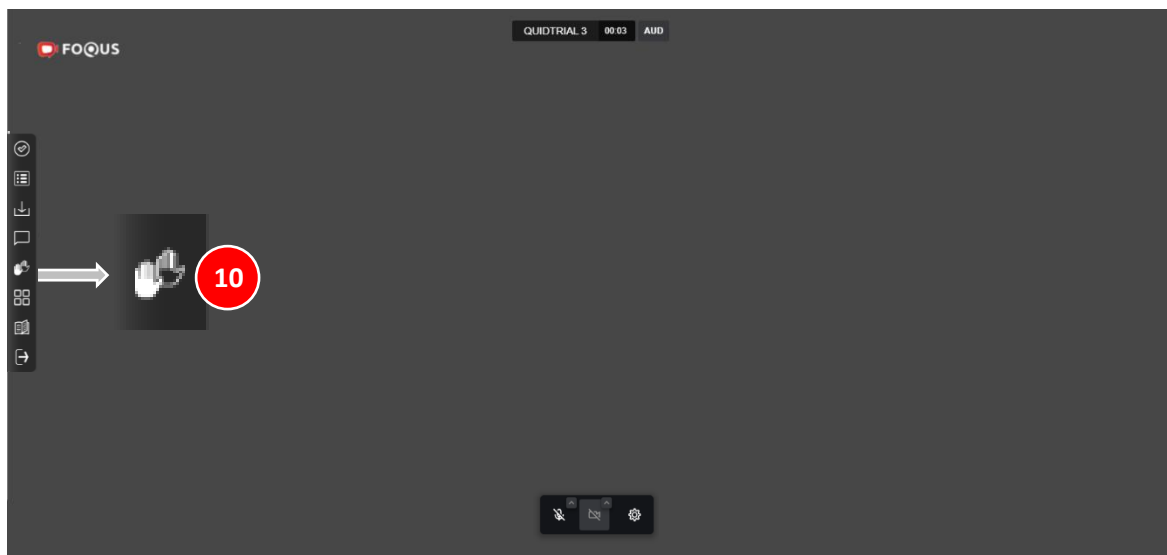


- The question will be sent directly to the company officers, they can see all questions, but you will only see your own question.
- The company cannot reply through chat box to the question. The questions must be answered through the voice only.

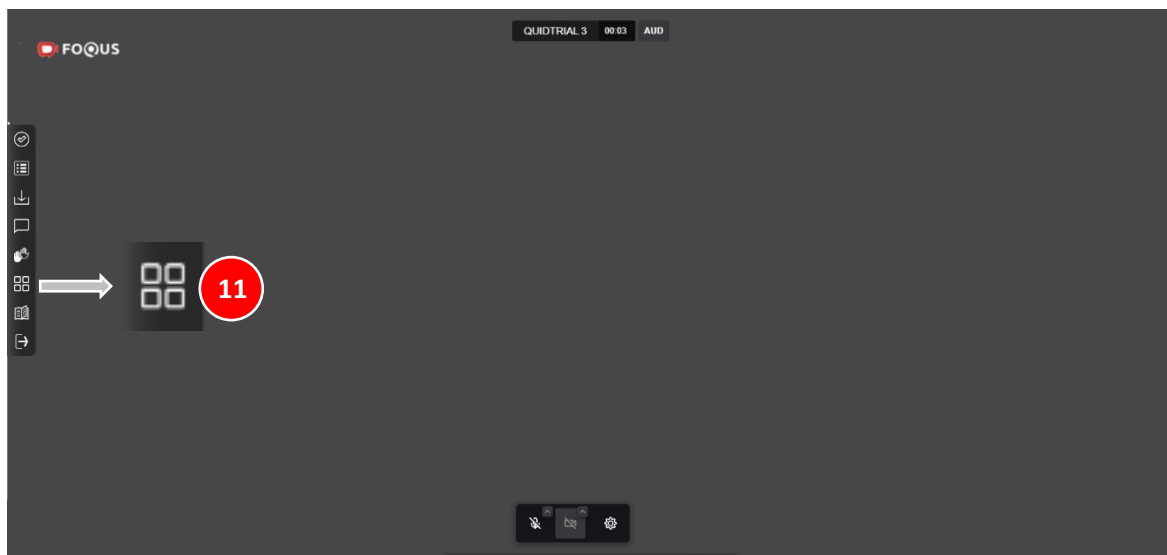
### Asking Question - by Voice

Clicking on Hand Button **(10)**, then waiting from the company approved. Once your request will be approved, director or company officer will ask you to unmute your microphone and ask your question. (You may also turn on your camera if required).

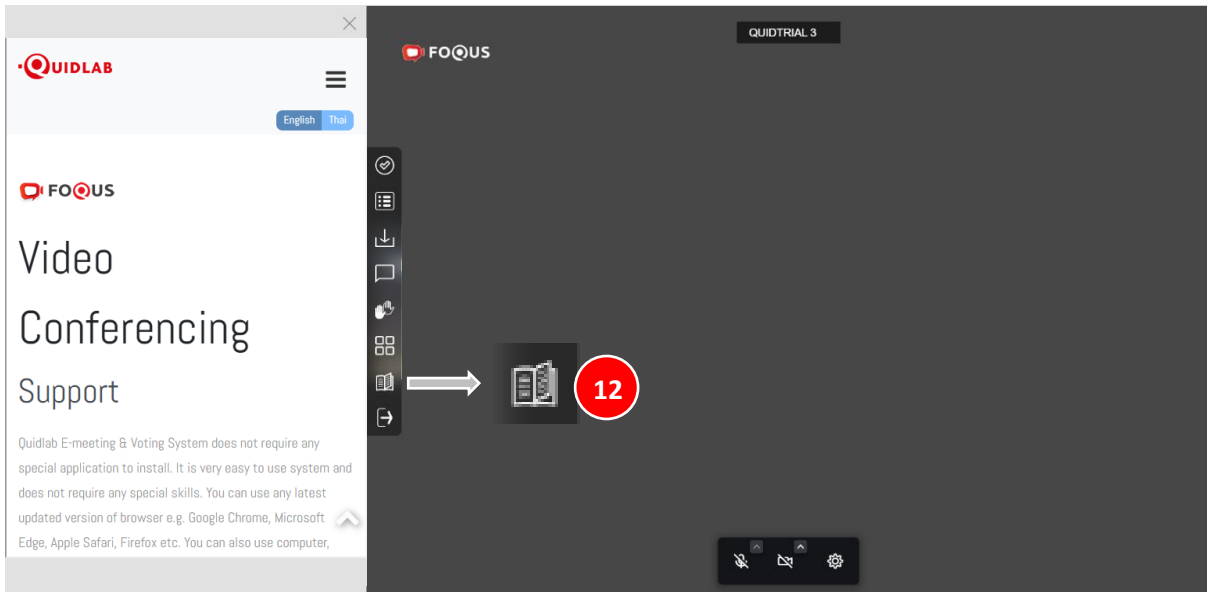
This Option is available only in the meeting where camera and microphone access is allowed for users.



Icon 4 small squares **(11)** You can choose to watch in a single window to see active speaker in full screen. or multiple windows showing thumbnails of all presenters who have their camera on.

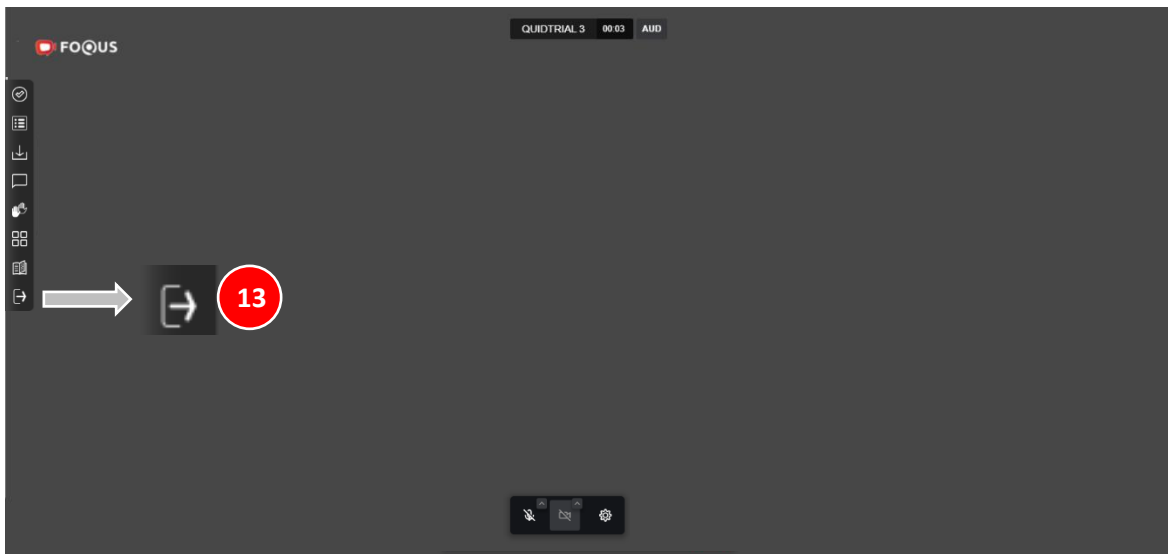


To see the manual, you can click on this icon **(12)**.



## Logout

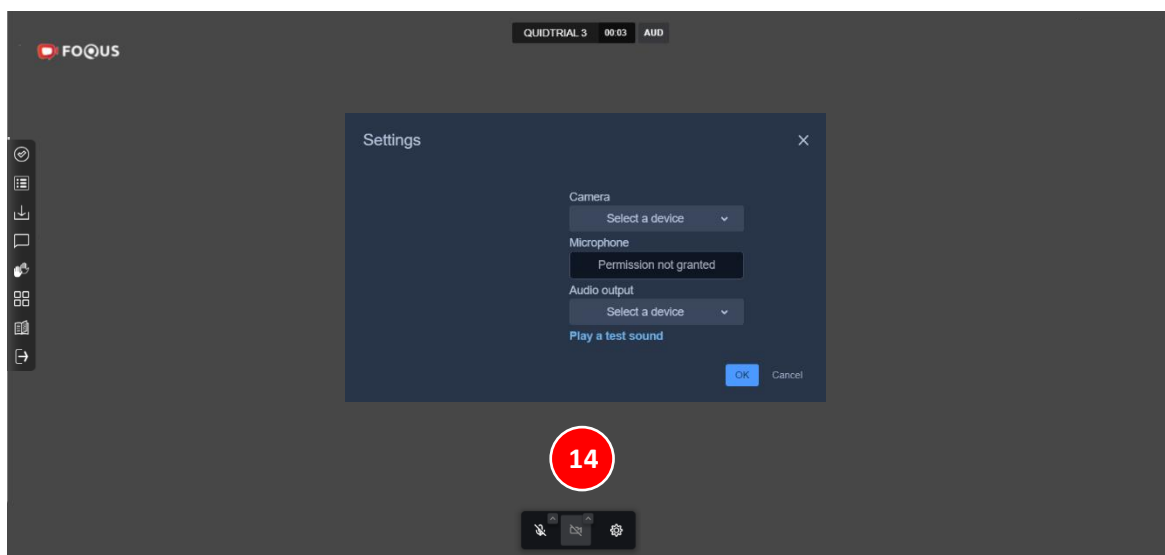
To Logout click on Logout Button (Logout) **(13)**.



## Settings

You can change your camera and microphone settings by clicking on Settings button (14).

**This option is available only if camera and microphone access is allowed**



## Technical Support

If you see the problem accessing the E-Meeting system you can contact Quidlab at via telephone on 080-008-7616 or 02-0134322 or email at [info@quidlab.com](mailto:info@quidlab.com)

Before contacting technical support, please read the Frequently Asked Questions (FAQ) below which may solve your issue. We recommend that you use a computer (PC) or notebook (Laptop).

- The internet used must be stable and strong enough because the meeting runs for more than 1 hour.
- We recommend to keep your microphone muted & camera off when not talking so other users are not disturbed during meeting.
- When contacting technical support please provide full details of problem, any error message received, type of device used, browser name and version etc.

## Minimum System Requirements

<b>Bandwidth</b>	System uses simulcast hence automatically manages video quality or turns off some of videos if bandwidth is low, however for good conference a 5 Mbps bandwidth is recommended.
<b>Video quality</b>	720p
CPU	Video conferencing requires high CPU power, Intel Core i3 or equivalent
<b>Memory</b>	at least 4 GB
<b>Ports</b>	Following ports must be opened for outbound traffic if blocked at firewall
TCP	80 & 443, 5349
UDP	10000

## Frequently Asked Questions (FAQ)

**Question** : Why can't I click a link in my email?

**Answer**: Some email software may show links as text only. You can copy URL then open in browser Chrome / Safari

**Question**: I cannot login?

**Answer**: check the correct username & password provided. Please check if you are copying and pasting username & password correctly. In the most frequent cases, the trailing space for the username and password is copied.

**Question** : I'm out of the system very often?

**Answer**: The internet used must be stable and strong enough because the meeting runs for more than 1 hour / weather conditions may affect the network signal you are using. If you are using WiFi there can be packet drops.

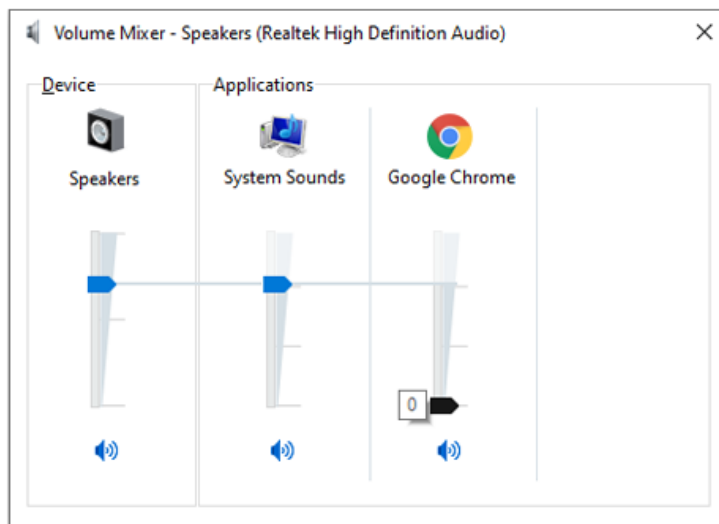


**Question: I can't hear voice****Answer:****1. Check Volume Levels and Muting**

- Right-click the speaker icon in the taskbar and select Open Volume Mixer.

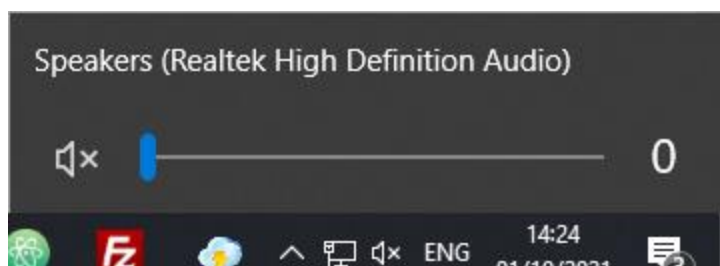
- You can set audio level for each application's from here.

(e.g, If you join meeting by Google Chrome ensure audio level is setup corectly for that browser)

**2. Make sure your computer is using the right speakers or headphones**

- Select the Correct Audio Output Device on Windows

1. Left-click the speaker icon.
2. Select your preferred playback device.
3. Make sure your correct playback device is selected.



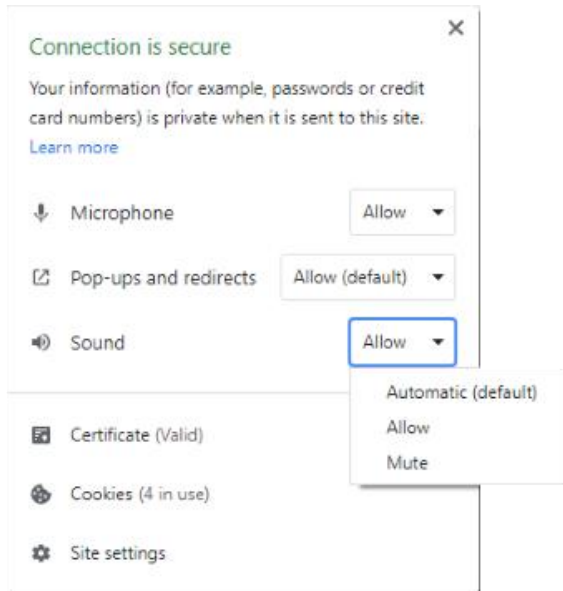
Quidlab Co., Ltd.

### 3. View site information on your webste browser.

(this option may change depends on browser you are using).

eg. 1 Google Chrome:

1. Select "padlock" icon next to your browser adres bar.
2. Sound settings should be set as Automatec (Default) or Allow

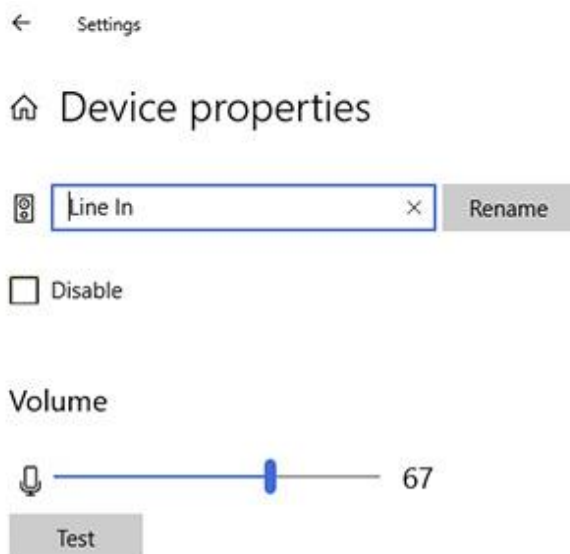


### My microphone is not working

1. Check the Microphone Volume Level on Windows

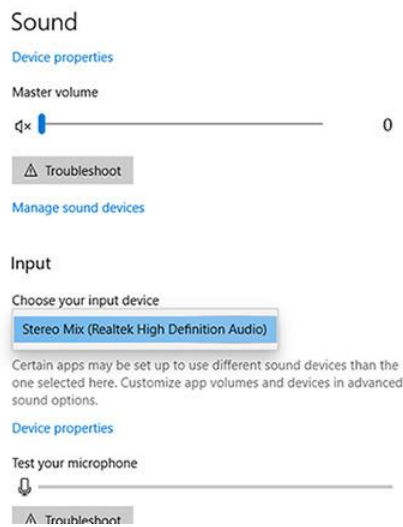
- Using your right mouse button, Right click on the speaker in your System Tray, and select Open Sound settings.

- Under Input, select Device properties.




Ver: 3.0.0

- Make sure Disable is not checked, and make sure the volume is at a reasonable volume.



**Question:** I cannot hear while using headphone? (Both Bluetooth and wired headphones)

**Answer:** When logging in to the system, check if headphones or headphones are connected to the system or connected to another device. Click setting  Settings  $\rightarrow$  camera / Microphone or Audio outputs  $\rightarrow$  select the name of your headphones or headphone and press OK



Or please check the volume of your device has the sound been muted or not

### Other Questions:

Other login issues can be due to network issue, no internet connection or other business rules (company may allow you to login only for example 1 hour before, you are login too late and meeting may have already been finished etc.), which are alerted to user and are self-explanatory.

**Question:** I can login but getting automatically logged out?

**Answer:** For security reasons each user can login only on one device and if you try to login on another device or different browser on same computer previous login will get logged out automatically. Do not share your username & password with another person.

**Question:** My voting options are locked, not present for some or all of agendas.

**Answer:** There are some business rules which can prevent voting and are clearly marked under each agenda for your reference and are self-explanatory, some common cases are as follows:

- Agenda does not require voting and is for acknowledgement only.
- Agenda is already closed hence it gets locked and you cannot change vote.
- You logged in late and some of agendas were already voted.
- A proxy form B was sent which has already been voted and does not allow you to change vote.

**Question:** Do I have to wait for agenda to be discussed before I can cast my vote? or Do I have to wait till the end of meeting?

**Answer:** You can cast your votes any time after login and all votes will be recorded. You can also change your vote till the time agenda is not closed by company officers. Once agenda is closed you cannot change your vote.

**Question:** : My voting or other windows shows "Connection failed. Please log out and log in again" what should I do?

**Answer:** If internet connection to voting server is lost you may get this message, you can logout and login again to restore connection.

**Question:** Will it affect my voting if I logout and login again?

**Answer:** When you login first time system marks your votes as Approved however you can change your vote any time, even if you logout and login again. Login in and logout several times does not affect your previously casted votes.

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<https://quidlab.com>

**Question:** I have other technical question?

**Answer:** Please get in touch with us. 080 -008-7616 or 02-0134322 or via email: [info@quidlab.com](mailto:info@quidlab.com)

**Question:** How to report a bug or security vulnerabilities?

**Answer:** If you encounter problems send us an email to [info@quidlab.com](mailto:info@quidlab.com) with the details of vulnerabilities or bug report.

**Privacy Notice for BLA Shareholders**

Bangkok Life Assurance Public Company Limited (hereinafter referred to as “Company” or “We” or “we” or “BLA”) gives importance to protecting the personal data of our shareholders and also their proxies or attorneys-in-fact (hereinafter referred to as “agent”). To ensure that we protect and manage your personal data in accordance with the Personal Data Protection Act B.E. 2562, we have established this Privacy Notice for your acknowledgement of the details pertaining to the processing of personal data which may occur and of the rights of your personal data as well as ways to reach us.

**Clause 1 Purposes of Collecting, Use and Disclosure of Personal Data**

The Company may collect, use or disclose your personal data under a lawful basis for the following purposes:

Clause	Purposes for Processing	Lawful Basis
1.1	For managing a shareholder register, granting a proxy and performing other activities pursuant to the Public Limited Company Act, the Securities Exchange Act and other applicable laws. Such activities include recording and preparing meeting minutes to submit to relevant agencies such as the Securities Exchange of Thailand	Legal Obligation
1.2	For payment of dividend to shareholders and repayment of capital	Legal Obligation Contractual Basis
1.3	For holding, attending and administering the General Meeting of Shareholders e.g., registering meeting attendees, recording meeting resolution, preparing and organizing activities and events and facilitating shareholders etc.	Legitimate Interests
1.4	For recording of images, audio and video recordings during the meetings for the benefit of broadcasting the meeting on the Company website and other communication channels.	Legitimate Interests
1.5	For preparing database and perform other activities pertaining to promoting investors’ relations and providing benefits to you as our shareholders, including conducting surveys, analysis or for improving the Company’s operations.	Legitimate Interests
1.6	For risk management, internal control and oversight of audit and corporate governance and organization management.	Legitimate Interests
1.7	For establishing the right to legal claims, compliance or exercise any legal rights or for raising any defense against any legal claim, for proceeding any litigation including and for execution of the judgement.	Legitimate Interests
1.8	For compliance with legal obligations, orders of the competent and legally authorities or any competent official such as to comply with summons, court injunction, police officers, prosecutors, government authorities and for reporting or disclosing any information to government bodies or independence entities.	Legal Obligation
1.9	For the management and administration concerning your health and safety.	Vital Interests

**Clause 2 Personal Data that collected**

**2.1 How your personal information is collected**

We collect personal information directly from you in circumstances such as:	We'll also collect your personal information directly from third parties such as:
The Company shall collect your personal data by requesting it directly from you i.e., by having you fill in any forms created by BLA or enquiring data from you or requesting you to submit to us any document containing your personal data.	The Company may, under some circumstances, collect your personal data from other sources in order to fulfil the aforesaid purposes in Clause 1 such as from the securities registrar.

**2.2 General Personal Data**

Data we process:	Example
Information that identifies you. (Identity Data)	first name, last name, identity card number, passport number, date of birth, gender, age, nationality, signature, information regarding the change of first name and or last name, current photo;
Your contact details (Contact Data)	address, phone number, email;
Your financial information (Financial Data)	bank account number (used for receiving dividend payment, face value and/or interests), number of shares;
Data pertaining to the communication you have with us (Communication Data)	video and audio recording when you contact us;
Other data	occupation, opinions or recommendations etc.

**2.3 Sensitive Personal Data**

In general, BLA does not require to collect any “**religion**” and “**blood type**” specified in your identity card, for any specific purpose. In the event that you provide us the copy of your identity card, you should to make invisible such data. If you do not make invisible of such data, we would like to inform you that we do not collect or use that personal data.

However, for the personal data processing of shareholders of BLA, there may be some activities that BLA shall request some additional sensitive personal data when you participate in any activities for shareholders. We will specifically notify in the request consent form and BLA shall clearly request your consent before collecting such sensitive personal data.

**Clause 3 Retention Period of Personal Data**

The Company shall retain your personal data as long as it is necessary for the purposes of collecting, use or disclosure such personal data set out in this Privacy Notice. The criteria for establishing the retention period include:

- (1) The duration of relationship between BLA and you,
- (2) The ongoing duration of any interest BLA is still providing to you,
- (3) The period BLA retains your personal data as necessary in order to comply with applicable laws or within legal prescription for establishing the right to legal claims, to comply with or to exercise the right to legal claims or to raise against any right to legal claim for other courses as specified in Policy and Internal Rules and Regulation of BLA.

#### Clause 4 Disclosure of Personal Data

Clause	BLA may disclose your personal data to the following third parties:
4.1	subsidiary companies, affiliated companies and BLA Group companies for their support given to BLA to fulfil the aforesaid purposes in Clause 1
4.2	government authorities, regulator authorities or other authorities as prescribed by law including law enforcement officers such as court, police, the Securities and Exchange Commission, revenue department
4.3	agents, contractors, subcontractors, and/ or other service providers e.g., the organizers for events or activities to facilitate shareholders, auditors, lawyers, legal consultants, financial institutes appointed as financial advisor
4.4	Banks are responsible for making payment to shareholders
4.5	Registrar of shareholders

#### Clause 5 Transfer, Transmission and/or Sending Personal Data to a Foreign Country

In the event where the Company transfers, transmit and/or send data to a foreign country, the Company shall formulate agreements and/or business contracts with entities or organizations that will receive such Personal Data to have acceptable Personal Data protection standards and in accordance with relevant laws to ensure that the Personal Data will be safely protected.

#### Clause 6 Rights of Data Subject

As the owner of personal data, you have legal rights as prescribed in the Personal Data Protection Act B.E 2562. You can exercise your rights in accordance with terms specified under **Clause 8**.

Clause	Rights	Explanation
6.1	Right to be Informed	The right to be informed about the existence, the type of Personal Data, BLA's purposes of Personal Data use, Retention Period of Personal Data and Disclosure of Personal Data
6.2	Right of access	The right to access and request a copy of Personal Data which is under the responsibility of BLA where appropriate identity verification procedure shall apply
6.3	Right to rectification	The right to request BLA to make corrections, amendments or changes Personal Data to be up to date, complete and not causing misunderstanding
6.4	Right to erasure	The right to request erasure, destruction or anonymization of Personal Data
6.5	Right to restrict processing	The right to request BLA to restrict the use of your personal data as prescribed by law
6.6	Right to data portability	The right to request BLA to transfer your given BLA personal data to the other party as prescribed by law
6.7	Right to object	The right to object to collect, use or disclosure Personal Data including the right to object any Personal Data processing
6.8	Right to withdraw consent	In the event BLA requested your consent, you will have the right to withdraw such consent for the processing of your personal data already given to BLA unless such withdrawal is restricted by law or by any contract that benefits you. Such consent withdrawal shall not affect any personal data processing legally conducted according to your prior consent.



Clause	Rights	Explanation
6.9	Right to lodge a complaint	You have the right to file a complaint with the competent authority under the Personal Data Protection Act B.E 2562 if BLA breaches or does not comply with the said Act.

**Clause 7**      **Changes to this privacy notice**

We keep our privacy notices under regular review. If there are any changes, we will update this page to inform you about any new uses of personal data. Visit [www.bangkoklife.com](http://www.bangkoklife.com) to make sure you are aware of what information we collect, how we use it and the circumstances we may share it with other organizations. From time to time, we may also inform you in other ways about the processing of your personal data.

**Clause 8**      **Contact**

8.1 Contact the Company or the Data protection Officer

Company Name	Bangkok Life Assurance PCL
Our address	1415 Krungthep-Nonthaburi Rd. Wong Sawang, Bang Sue, Bangkok 10800
Our website	<a href="https://www.bangkoklife.com/th/Investor/Contact">https://www.bangkoklife.com/th/Investor/Contact</a>
Our Call Center	02-777-8888
Our Corporate Secretary Office	02-777-8845
Our Data Protection Officer	Head of Compliance Office <a href="mailto:dpo@bangkoklife.com">dpo@bangkoklife.com</a>

8.2 How to contact supervisory authorities

If you wish to file a complaint or if you feel that we have not responded to your concern, you may contact the Office of Personal Data Protection Committee.

16<sup>th</sup> February 2023

**56-1 one report for the year 2024 (QR Code)**

The Thailand Securities Depository Co., Ltd., as a securities registrar under the Stock Exchange of Thailand, has developed a system which allows SET Listed Companies to send to the shareholders documents and 56-1 One report for the year 2024 in the form of electronic via (QR Code), thus allow the shareholders to access the information conveniently. Shareholders can download the aforementioned documents from the QR Code and as shown in the registration form according to the following steps.



**For iOS System**

1. Turn on the mobile camera or iPad
2. Turn the mobile camera to the QR Code to scan it.
3. The notification will appear on top of the screen. Click on the notification to access documents regarding the meeting.

Remark: If the notification does not appear on the mobile phone, the QR Code can be scanned with other applications such as QR CODE READER, Facebook or Line

**For Android System**

1. Open applications such as QR CODE READER, Facebook or Line

**How to scan the QR Code with Line application**

- 1.1 Open Line application and click on "Add friend"
  - 1.2 Choose "QR Code"
  - 1.3 Scan the QR Code
2. Scan the QR Code to access documents

**Map of the Annual General Meeting of Shareholders Venue  
Bangkok Life Assurance Public Company Limited**



**Traveling Route**

**1. By Bus**

- Krungthep – Nonthaburi Road Bus, Number 18, 65, 505, 30s

**2. By MRT**

- Get off at Wongsawang Station, Exit 1 (distance of about 100 meters)

Note : for more information of traveling to Bangkok Life Assurance Plc. please dial 0 2777 8888