

(Translation)

REF. BLA.F1S 16/2020

June 2, 2020

Subject: Resolutions of the Board of Directors' Meeting and Schedule for the 2020 Annual General Meeting of Shareholders

Attention: The President
The Stock Exchange of Thailand

The Board of Directors of Bangkok Life Assurance Public Company Limited held a Meeting No. 4/2020 on June 2, 2020 and passed the following resolutions

1. Approve the amendment of the Company's Articles of Association to be able to hold Electronic Meeting in accordance with Emergency Decree on Electronic Meeting, B.E. 2563 (2020), by adding Article 63 as follows;

Article 63 With reference to Shareholders' Meeting, Board of Directors' Meeting, or any other meetings of the Company, the Chairperson of the meeting may prescribe a meeting via Electronic Meeting. Invitation letter as well as meeting documents can be prepared and sent via email.

2. To set the 2020 Annual General Meeting of Shareholders on Friday July 10, 2020 at 2.00 p.m, at the Auditorium on 7th floor, the Company's Head Office Building No.23/155 - 121, Royal City Avenue, Rama 9 Road, Huaykwang, Bangkok. The record date for determining the eligible shareholder to attend the meeting will be on June 16, 2020. The meeting agendas are as follow:

Agenda 1 To approve the Minutes of the 2019 Annual General Meeting of Shareholders

Board's recommendation: The meeting minutes were recorded correctly. The Board of Directors deemed appropriate to propose the minutes to be approved by the shareholders.

Agenda 2 To acknowledge the operating results for 2019

Board's recommendation: The Board of Directors deemed appropriate to propose the company's operating results presented in the 2019 Annual Report for the shareholders' acknowledgement.

Agenda 3 To approve the financial statements for the year ended December 31, 2019

Board's recommendation: It is deemed appropriate to propose the shareholders' consideration and approval the financial statement which have been audited and certified by the company's Auditor and duly considered by the Audit Committee and the Board of Directors.

Agenda 4 To acknowledge the interim dividend payment for the 2019 operation

Board's recommendation: The Company had fully allocated the profit as legal reserve in accordance with the law. It is deemed appropriate to propose the 2020 Annual General Meeting of Shareholders to acknowledge the interim dividend payments for the 2019's operation at the rate of baht 0.65 per share or totaling baht 1,109 million. The interim dividend for the first half result had been paid at the rate of Baht 0.32 per share on September 20, 2019, and the interim dividend for the second half year 2019 is Baht 0.33 per share of which the payment is pending for approval by the Office of Insurance Commission. The Board of Directors will not propose to pay any additional dividends for the year 2019.

Agenda 5 To approve the appointment of directors

Board's recommendation: The Board of Directors (excluding those who may have conflict of interest) has considered the proposal of the Nominating and Remuneration Committee and deemed appropriate that directors retiring by rotation namely, Mr. Sunthorn Arunanondchai, Mr. Praphant Asava-aree, Mrs. Prapaivan Limsong and Ms. Chollada Sophonpanich be re-elected Company's director and propose to elect Ms. Varawan Vechasut to be Independent Director.

Agenda 6 To approve the director's remuneration for 2020

Board's recommendation: The Board of Directors concurred with the recommendation of the Nominating and Remuneration Committee and deemed appropriate to propose the 2020 Annual General Meeting of Shareholders to approve the director remuneration for 2020 in the total amount of Baht 16.7 million which is the same amount as being approved for 2019.



Agenda 7 To approve the appointment of company's auditor and determine auditor's remuneration for 2020

Board's recommendation: The Board of Directors agreed with the Audit Committee's recommendation and deemed appropriate to proposed the shareholder's meeting's to appoint Mr.Chavala Tienpasertkij, CPA Registration No 4301 and/or Dr. Suphamit Techamontrikul, CPA Registration No 3356 and/or Dr. Suwatchai Meakhaamnouychai, CPA Registration No 6638 and/or Mr. Nantawat Sumraunhant, CPA Registration No 7731, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Company for the year 2020. The auditor's remuneration for 2020 is Baht 1,975,000 increasing 1.07% from previous year.

Agenda 8 To approve the amendment of the Company's Articles of Association

Board's recommendation: To approve the amendment of the Company's Articles of Association to be able to hold Electronic Meeting in accordance with Emergency Decree on Electronic Meeting, B.E. 2563 (2020), by adding Article 63 as follows;

Article 63 With reference to Shareholders' Meeting, Board of Directors' Meeting, or any other meetings of the Company, the Chairperson of the meeting may prescribe a meeting via Electronic Meeting. Invitation letter as well as meeting documents can be prepared and sent via email.

Agenda 9 Other (if any)

Please be informed accordingly.

Yours sincerely,

(Mr. Sanor Thampipattanakul)

Company Secretary

Company Secretary Section Tel: 0 2777 8845