

(TRANSLATION)

REF. BLA.P1I 3/2025

February 19, 2025

Subject: To disclose the Embedded Value and Value of New Business for year 2024

Attention: The President  
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to disclose the company's Embedded Value (EV) and Value of New Business (VNB) as of 31 December 2024 which have been reviewed by Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. Details are as following.

	31 Dec 2024		31 Dec 2023		Growth
	Bt mn	Bt/Share	Bt mn	Bt/Share	%
<b>Embedded Value (EV)</b>	74,241	43.48	67,871	39.75	+9.4
<b>Value of One-year New Business (VNB)</b>	1,889	1.11	2,759	1.62	-31.5
Number of shares at the end of the year (million shares)	1,708		1,708		
<b>Key Assumptions:</b>					
Return on Investment	3.65%		3.75%		
Risk Discount Rate	8.40%		8.40%		

Please be informed accordingly.

Yours sincerely,



Bangkok Life Assurance  
7e4905f6f1

(Ms. Jaruwan Limkhunthammo)  
Company Secretary

Corporate Strategy and Investor Relation Section, Corporate Strategy and Planning Department  
Tel: 0 2777 8863