

Charter of the Information Technology Steering Committee

Bangkok Life Assurance Public Company Limited

1. Purpose

The charter of the Information Technology Steering Committee (IT Steering Committee) is drawn up to determine a scope of overseeing, promoting and steering technology and digital innovation operations and to assist the IT Steering Committee to meet its goals and/or targets, as well as to function as a mechanism in steering technology and digital innovation operations to be in accordance with the Company's policy, international standards, notifications of the IT regulatory agencies and with the law.

2. Composition, Appointment and Term of Office

- 2.1 The IT Steering Committee is established by the Board with a minimum of 3 members who are appointed by the Board and/or individuals who possess knowledge, ability, experience and/or expertise in the field. The Board shall appoint one member as Chair of the Committee.
- 2.2 The Board and/or the IT Steering Committee shall appoint a member or an executive as a secretary of the Committee.
- 2.3 The members who are directors shall have the same term of office as their term on the Board. External experts shall have a 3-year term of office and may be re-elected after their term of office ends.
- 2.4 The members of the IT Steering Committee shall not possess any prohibited characteristics stated by the Life Insurance Act, Public Company Limited Act and other applicable laws. They shall also have the knowledge, the ability, the understanding about the business as well as the experience in digital technology and/or experience in a professional area that is useful for the Company's operations. They shall have the ability to set directions and oversees that the use of digital technology be consistent with the business strategies.

3. Authority, Duties and Responsibilities

- 3.1 Oversee and endorse the management of IT and digital innovation operations to meet the goals and be in accordance with the Company's policy as well as with the law and the notifications of the IT project management regulatory agencies.
- 3.2 The IT Steering Committee has the authority to appoint a sub-committee and/or a working group and/or any individual to perform any tasks which are beneficial for their duties and are within the scope of the Committee's authority.
- 3.3 Approve the practice frameworks pertaining the management of IT and digital innovation operations and establish that a review of such frameworks be conducted on an annual basis, or when there is a significant change, to ensure that they are in accordance with the law, notifications and requirements of the regulatory agencies.
- 3.4 Oversee and endorse the Company's use of IT and digital innovation that is in line with business strategies, allowing adequate flexibility to prepare for the changes in the IT and digital innovation environment. The IT Steering Committee shall also be aware of the changes which may arise in future business operations.
- 3.5 Endorse and promote that the IT staff have suitable tools to carry out their duties, stay up to date with the fast-changing technology and emerging cyber threats. This is to contribute to the Company's use of technology and digital innovation as well as to promote leveraging technology and digital technology for executives and employees to perform their duties and to operate business.
- 3.6 The IT Steering Committee shall convene at least twice a year. The IT and digital innovation operating results shall be presented to the Board at least once a year or when an incident with a significant impact occurs.

4. Meetings

To constitute a quorum, at least three in four of the appointed members shall be present at the meeting. Each member is entitled to one vote, and if the number of votes is equal, the Chairperson shall have a casting vote.

5. Performance Evaluation

All members of the IT Steering Committee must conduct performance evaluation to review the performance, the problems and obstacles as well as implementing suggestions to improve its performance.

The IT Steering Committee Charter was approved by the 2/2022 Board of Directors' Meeting on March 10, 2022.

(signed)

(Dr. Siri Garnjarende)

Chairman of the Board